



May 11, 2020

To

**The Secretary  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai: 400 001**

Company Scrip Code: 500411

**National Stock Exchange of India  
Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051**

Company Scrip Code: THERMAX EQ

**Sub: Certificate pursuant to Regulation 40(9) of the SEBI (LODR) Regulations, 2015**

Dear Sir,

With reference to the Regulation 40(9) of the SEBI (LODR) Regulations, 2015, we are enclosing a copy of the certificate dated May 9, 2020, issued by Manish Ghia & Associates, Practicing Company Secretaries, regarding issuance of share certificate for transfer, sub-division, consolidation, renewals, etc. for the period October 01, 2019 to March 31, 2020.

You are requested to kindly acknowledge receipt of the above.

Thanking you,

Yours faithfully,

For **THERMAX LIMITED**

Sd/-

**Kedar P. Phadke  
Company Secretary**

Encl: As above

**CERTIFICATE UNDER REGULATION 40 (9) OF SECURITIES AND EXCHANGE  
BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015  
FOR THE HALF YEAR ENDED 31<sup>ST</sup> MARCH, 2020**

**TO WHOMSOEVER IT MAY CONCERN**

We have examined all Share Transfer Forms, Memorandum of Transfers, Registers, files and other documents relating to **Thermax Limited** having its registered office at D-13, MIDC, Industrial Area, R. D. Aga Road, Chinchwad, Pune - 411019 maintained by **KFin Technologies Private Limited (formerly known as Karvy Fintech Private Limited)**, the Registrar & Share Transfer Agent (RTA) of the Company pertaining to transfer of equity shares of the Company for the period from **1<sup>st</sup> October, 2019 to 31<sup>st</sup> March, 2020** for the purpose of issuing Certificate as per Regulation 40 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by **Thermax Limited** and based on information provided by the Company, we hereby certify that during the half year ended on **31<sup>st</sup> March, 2020** the Company:

- a) was not required to deliver any share certificates as it has not received any request for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls / allotment monies.

For **Manish Ghia & Associates**  
*Company Secretaries*

Place : Mumbai  
Date : May 9, 2020  
UDIN : F006252B000218761

**Manish L. Ghia**  
*Partner*  
M. No. FCS 6252 C.P. No. 3531

**Note:** Due to lockdown on account of COVID - 19 Pandemic, we have not been able to carry out physical visit to RTA office for verification of data. The Certificate is based on inputs received via email from RTA and oral confirmation with RTA.