

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,
PUNE 411 003. INDIA ☐ TEL.: +91-20-25542122 / 25542263
FAX.: +91-20-25541226 ☐ Website : www.thermaxglobal.com
Customer Care : 18002090115 (India Toll Free) ☐ IT PAN - AAAC3910D

Corporate Finance



October 1, 2020

To

The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Subject - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – regarding implementation of Voluntary Retirement Scheme (VRS) of the Company

Dear Sir,

We wish to inform you that the Board of Directors of the Company by way of circular resolution have accorded consent for Voluntary Retirement Scheme (VRS) for all eligible employees who have completed 10 years of service with the Company or age more than 40 years.

An update on the financial impact will be communicated to the Exchange upon conclusion of the Scheme.

Kindly treat the above intimation/information as compliance by the Company in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For **Thermax Limited**

Kedar P. Phadke
Company Secretary
Membership No: F3349