

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,
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Customer Care : 18002090115 (India Toll Free) ☐ IT PAN - AAAC3910D

Corporate Finance



April 11, 2021

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations' and Disclosure Requirements) Regulations. 2015

Ref: Voluntary Liquidation of wholly owned subsidiary of the Company

Dear Sir,

We wish to inform you that the Board of Directors of Thermax Sustainable Energy Solutions Limited (TSESL) - a wholly owned subsidiary of the Company, at its meeting held on April 2, 2021 has approved the proposal for voluntary liquidation subject to statutory and regulatory approvals.

Further, we also wish to inform you that shareholders of TSESL have approved the above proposal at the Extra-Ordinary General meeting held on April 5, 2021.

It may be noted that TSESL is not a material subsidiary and is not carrying on any business activity since last more than 5 years. It may also be noted that the winding up of this subsidiary will not affect any business / accounting policies and will not have any significant impact on the financials etc.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For **Thermax Limited**

Kedar P. Phadke
Company Secretary
Membership No: F3349