

**THERMAX LIMITED** THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,  
PUNE 411 003. INDIA ☐ TEL.: +91-20-25542122 / 25542263  
FAX.: +91-20-25541226 ☐ Website : www.thermaxglobal.com  
Customer Care : 18002090115 (India Toll Free) ☐ IT PAN - AAAC3910D

Corporate Finance



April 21, 2021

To  
**The Secretary**  
**BSE Limited**  
**PJ Towers, Dalal Street**  
**Mumbai: 400 001**  
Company Scrip Code: 500411

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**  
Company Scrip Code: THERMAX EQ

**Subject: Undertaking for not falling under Large Entity criteria**

**Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

Dear Sir,

Pursuant to the aforementioned SEBI Circular, we hereby confirm that Thermax Limited is not falling under the Large Corporate criteria as per the applicability framework provided in the said SEBI circular as on March 31, 2021.

You are requested to take note of the above.

Thanking you,

Yours faithfully,  
For **THERMAX LIMITED**,

**Kedar P. Phadke**  
**Company Secretary**  
**Membership No: F3349**