

THERMAX LIMITED

Regd. Office : D-13, M.I.D.C. Industrial Area, R.D.Aga Road, Chinchwad, Pune - 411 019

Corp. Office : Thermax House, 14, Mumbai Pune Road, Wakdewadi, Pune 411 003

Unaudited Financial Results For The Quarter Ended 30th June, 2009

Sr. No.	Particulars	(Rs. in Lakh)			Segmentwise Revenue, Results and Capital Employed	(Rs. in Lakh)		
		Quarter ended		Year ended		Quarter ended		Year ended
		30.06.2009	30.06.2008	31.03.2009		30.06.2009	30.06.2008	31.03.2009
		(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Audited)	
1 (a)	Net Sales/Income from Operations	52277.29	70872.14	321104.93	1 Segment Revenue a Energy b Environment Total Less: Inter Segment Revenue Total Segment Income 2 Segment Results Profit/(Loss) before Tax and Interest a Energy b Environment Total Less : Interest Less : Other Unallocable Expenditure net of unallocable income Total Profit before Tax 3 Capital Employed a Energy b Environment c Unallocated Total Capital Employed	41944.64	54721.46	251726.05
(b)	Other Operating Income	1482.47	825.23	5330.30		12521.10	17868.46	81127.57
	Total Income (a+b)	53759.76	71697.37	326435.23		54465.74	72589.92	332853.62
2	Expenditure :					705.98	892.55	6418.39
(a)	(Increase)/Decrease in Stock in Trade and Work in Progress	49.24	831.55	479.55		53759.76	71697.37	326435.23
(b)	Consumption of Raw Materials	31943.61	42959.00	201648.77				
(c)	Purchase of Traded Goods	1365.01	847.46	7634.88				
(d)	Employees Cost	5222.21	5968.27	25464.29				
(e)	Depreciation	954.85	699.82	3211.18		5215.49	7615.95	32028.21
(f)	Other Expenditure	8287.00	11978.78	49765.72		1489.23	2110.81	11413.63
(g)	Total	47821.92	63284.88	288204.39		6704.72	9726.76	43441.84
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5937.84	8412.49	38230.84		47.28	26.24	326.52
4	Other Income	1028.76	1018.06	3881.32		(261.88)	296.21	1329.68
5	Profit before Interest & Exceptional Items (3+4)	6966.60	9430.55	42112.16		6919.32	9404.31	41785.64
6	Interest	47.28	26.24	326.52				
7	Profit after Interest but before Exceptional Items (5-6)	6919.32	9404.31	41785.64				
8	Exceptional Items	-	-	-				
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	6919.32	9404.31	41785.64				
10	Tax Expense (including Deferred Tax) (See note no. 5)	2270.31	3033.40	13192.16				
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	4649.01	6370.91	28593.48				
12	Extraordinary Items (net of Tax Expense)	-	-	(135.85)				
13	Net Profit (+) / Loss (-) for the Period (11-12)	4649.01	6370.91	28729.33				
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2383.13	2383.13	2383.13				
15	Reserves excluding Revaluation Reserves	---	---	93805.14				
16	Earnings Per Share (EPS) (Rs.) :							
(a)	Basic and Diluted EPS before Extraordinary items for the period (not annualised)	3.90	5.35	24.00				
(b)	Basic and Diluted EPS after Extraordinary items for the period (not annualised)	3.90	5.35	24.11				
17	Public Shareholding							
	- Number of Shares	45306995	45306995	45306995	56873.13		77249.42	
	- Percentage of Shareholding	38.02%	38.02%	38.02%	7061.01		8939.22	
18	Promoters and Promoter group shareholding				4714.87		5842.22	
(a)	Pledged / Encumbered							
	- Number of shares	Nil	Nil	Nil				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-				
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-				
(b)	Non-encumbered							
	- Number of shares	73849305	73849305	73849305				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%				
	- Percentage of shares (as a % of the total share capital of the company)	61.98%	61.98%	61.98%				

Notes :

- The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on 21st July, 2009.
- The results for the quarter ended June 30, 2009 have undergone "Limited Review" by the statutory auditors of the company.
- Additional Information :
Key unaudited financial parameters/figures (Consolidated) for the Thermax Group are as follows :
(Rs. Lakh)

	Quarter ended 30th June 2009	Quarter ended 30th June 2008
Total Income	56873.13	77249.42
Profit Before Tax	7061.01	8939.22
Profit After Tax	4714.87	5842.22

- During the quarter, four investor complaints were received and all were resolved. No complaints were pending either at the beginning or at the end of the quarter.
- For the current quarter, no provision has been made for Fringe Benefit Tax (FBT) as the same is proposed to be abolished in the Finance (No. 2) Bill, 2009. The provision for FBT for the quarter ended June 30, 2008 and for the year ended March 31, 2009 was Rs 58 Lakh and Rs. 310 lakh respectively.
- Previous periods' figures, including those related to Segments, have been regrouped wherever necessary to conform to this period's grouping and classification.

For Thermax Limited
Mrs. Meher Pudumjee
Chairperson

Pune
21st July, 2009

Sustainable Solutions in Energy & Environment