

THERMAX LIMITED

Regd. Office : D-13, M.I.D.C. Industrial Area, R.D.Aga Road, Chinchwad, Pune - 411 019

Corp. Office : Thermax House, 14, Mumbai Pune Road, Wakdewadi, Pune 411 003

Unaudited Financial Results For The Quarter Ended 30th June, 2010

Sr. No.	Particulars	(Rs. in Lakh)			Segmentwise Revenue, Results and Capital Employed			(Rs. in Lakh)				
		Quarter ended		Year ended	Particulars	Quarter ended		Year ended	Particulars	Quarter ended		Year ended
		30.06.2010	30.06.2009	31.03.2010		30.06.2010	30.06.2009	31.03.2010		30.06.2010	30.06.2009	31.03.2010
		(Unaudited)		(Audited)			(Unaudited)		(Audited)			
1 (a)	Net Sales/Income from Operations	77875.68	52277.29	308838.45	1 Segment Revenue							
(b)	Other Operating Income	1102.50	2132.47	9708.43	a Energy	60655.06	42431.69	240819.56				
	Total Income (a+b)	78978.18	54409.76	318546.88	b Environment	22206.96	12684.05	84098.91				
2	Expenditure :				Total	82862.02	55115.74	324918.47				
(a)	(Increase)/Decrease in Stock in Trade and Work in Progress	(263.17)	49.24	315.51	Less: Inter Segment Revenue	3883.84	705.98	6371.59				
(b)	Consumption of Raw Materials	49500.98	31943.61	192774.15	Total Segment Income	78978.18	54409.76	318546.88				
(c)	Purchase of Traded Goods	3255.19	1365.01	12757.10	2 Segment Results							
(d)	Employees Cost	7528.64	6072.31	29270.62	Profit/(Loss) before Tax and Interest							
(e)	Depreciation	1058.45	954.85	4041.85	a Energy	6801.49	5204.36	28733.09				
(f)	Other Expenditure	9359.81	8086.90	45018.69	b Environment	2689.64	1637.42	11734.45				
(g)	Total	70439.90	48471.92	284177.92	Total	9491.13	6841.78	40467.54				
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	8538.28	5937.84	34368.96	Less : Interest	55.93	47.28	151.57				
4	Other Income	1398.54	1028.76	4976.22	Less : Other Unallocable Expenditure net of unallocable income	(445.69)	(124.82)	1122.36				
5	Profit before Interest & Exceptional Items (3+4)	9936.82	6966.60	39345.18	Total Profit before Tax	9880.89	6919.32	39193.61				
6	Interest	55.93	47.28	151.57	3 Capital Employed							
7	Profit after Interest but before Exceptional Items (5-6)	9880.89	6919.32	39193.61	a Energy	19145.63	33190.05	17917.91				
8	Exceptional Items	-	-	-	b Environment	13838.05	15673.55	10128.14				
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	9880.89	6919.32	39193.61	c Unallocated	76807.07	52623.42	77033.37				
10	Tax Expense (including Deferred Tax)	3264.04	2270.31	13563.85	Total Capital Employed	109790.75	101487.02	105079.42				
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	6616.85	4649.01	25629.76								
12	Extraordinary Items (net of Tax Expense)	-	-	11485.87								
13	Net Profit (+)/Loss (-) for the Period (11-12)	6616.85	4649.01	14143.89								
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2383.13	2383.13	2383.13								
15	Reserves excluding Revaluation Reserves	---	---	102696.29								
16	Earnings Per Share (EPS) (Rs.) :											
(a)	Basic and Diluted EPS before Extraordinary items for the period (not annualised)	5.55	3.90	21.51								
(b)	Basic and Diluted EPS after Extraordinary items for the period (not annualised)	5.55	3.90	11.87								
17	Public Shareholding											
	- Number of Shares	45306995	45306995	45306995								
	- Percentage of Shareholding	38.02%	38.02%	38.02%								
18	Promoters and Promoter group shareholding											
(a)	Pledged / Encumbered											
	- Number of shares	Nil	Nil	Nil								
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-								
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-								
(b)	Non-encumbered											
	- Number of shares	73849305	73849305	73849305								
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%								
	- Percentage of shares (as a % of the total share capital of the company)	61.98%	61.98%	61.98%								

Notes :

- The above audited financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on July 21, 2010.
- The results for the quarter ended June 30, 2010 have undergone "Limited Review" by the statutory auditors of the company.
- Additional Information : Key unaudited financial parameters/figures for the Thermax Group (Consolidated) are as follows :

	(Rs. Lakh)	Quarter ended	Quarter ended
		30th June 2010	30th June 2009
Total Income	83487.12	57523.13	
Profit Before Tax	10030.46	7061.01	
Profit After Tax and minority interest	6684.33	4714.87	

- During the quarter, three investor complaints were received and all were resolved. No complaints were pending either at the beginning or at the end of the quarter.
- Thermax Babcock & Wilcox Energy Solutions Pvt. Ltd., a 51% subsidiary of the Company was incorporated on June 26, 2010. It is a joint venture with Babcock & Wilcox India Holdings Inc. for the manufacture of supercritical boilers for the Indian power sector.
- Previous periods' figures, including those related to Segments, have been regrouped wherever necessary to conform to this period's grouping and classification.

Pune
21st July, 2010

For Thermax Limited
Mrs. Meher Pudumjee
Chairperson