THERMAX LIMITED

Regd. Office: D-13, M.I.D.C. Industrial Area, R.D.Aga Road, Chinchwad, Pune - 411 019 Corp. Office: Thermax House, 14, Mumbai Pune Road, Wakdewadi, Pune 411 003

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2008

(Rs.	in	T.	ak

Segmentwise Revenue, Results and Capital Employed

Particulars

1 Segment Revenue a Energy

2 Segment Results

Less: Interest

3 Capital Employed

a Energy

Total Profit before Tax

Environment

Unallocated

a Energy

Total

c Others

Total

Environment

Less: Inter Segment Revenue

Environment

Net Sales/Income from Operations

Profit/(Loss) before Tax and Interest

Less: Other Unallocable Expenditure

net of unallocable income

Others

(Rs. in Lakh) Year ended 31.03.2008

Audited

262068.30

65129.74

327198.04

320417.61

37044.63

7916.43

44961.06

127.00

2006.63

42827.43

22195.83

9148.83

N.A.

42269.80

73614.46

N.A.

6780.43

N.A.

Half Year ended

30.09.2008 30.09.2007

(Audited)

120648.96

27046.95

147695.91

4033.07

143662.84

16976.29

2893.00

19869.29

N.A.

56.81

1089.71

18722.77

16305.68

8697.99

N.A.

44734.84

69738.51

N.A.

112575.47

42370.29

154945.76

2841.83

152103.93

14702.11

4939.55

19641.66

103.49

762.98

18775.19

47367.23

20215.52

16917.22

84499.97

N.A

C		Quarter ended		Half Year ended		Year ended
Sr. No.	Particulars	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
NO.	NO.		ited)	(Audited)		Audited
1 (a)	Net Sales/Income from Operations	79073.22	75533.35	149945.36	141337.90	315676.20
	Other Operating Income	1333.35	1476.64	2158.57	2324.94	4741.41
	Total Income (a+b)	80406.57	77009.99	152103.93	143662.84	320417.61
	Expenditure :	00100107		10210000	110002101	020117101
(a)	2. Aprilantary 1					
	(Increase)/Decrease in Stock in Trade and Work in Progress	(1268.57)	(730.40)	(437.01)	(1626.04)	(166.37)
(b)	Consumption of Raw Materials	49051.60	52976.86	92010.58	99016.00	215712.44
(c)	Purchase of Traded Goods	3069.40	391.07	3916.86	859.38	2493.12
(d)	Employees Cost	5857.12	6388.25	11825.39	11628.85	24105.82
(e)	Depreciation	671.05	540.43	1370.88	1042.23	2179.91
(f)	Other Expenditure	14374.49	7877.51	26353.25	16026.29	37315.10
(g)	Total	71755.09	67443.72	135039.95	126946.71	281640.02
3	Profit from Operations before Other Income, Interest &					
	Exceptional Items (1-2)	8651.48	9566.27	17063.98	16716.13	38777.59
4	Other Income	796.64	1085.98	1814.70	2063.45	4176.84
5	Profit before Interest & Exceptional Items (3+4)	9448.12	10652.25	18878.68	18779.58	42954.43
-	Interest	77.25	19.86	103.49	56.81	127.00
	Profit after Interest but before Exceptional Items (5-6)	9370.87	10632.39	18775.19	18722.77	42827.43
	Exceptional Items	-	-	-	-	-
9						
	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	9370.87	10632.39	18775.19	18722.77	42827.43
	Tax Expense (including Fringe Benefit Tax)	3675.17	3711.91	6708.57	6201.08	14959.72
11						
	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	5695.70	6920.48	12066.62	12521.69	27867.71
12						
	Extraordinary Item of (income)/Expenses (net of Tax Expense)	-	-	-	-	(210.30)
13	Net Profit (+)/Loss (-) for the Period (11-12)	5695.70	6920.48	12066.62	12521.69	28078.01
		2202.12	2202.12	2202.12	2202.12	2202.12
	Paid-up Equity Share Capital	2383.13	2383.13	2383.13	2383.13	2383.13
	(Face Value of Rs. 2/- each) Reserves excluding Revaluation Reserves (as per Balance Sheet					
	of 31.3.2008)					71231.33
	01 31.3.2008)					/1231.33
16	Earnings Per Share (EPS) (Rs.):					
	Basic and Diluted EPS before Extraordinary items for the period					
	(not annualised)	4.78	5.81	10.13	10.51	23.39
	Basic and Diluted EPS after Extraordinary items for the period	4.76	3.61	10.13	10.51	23.37
	(not annualised)	4.78	5.81	10.13	10.51	23.56
	Public Shareholding	4.76	5.61	10.13	10.31	23.30
1 /	- Number of Shares	45306995	45306995	45306995	45306995	45306995
	- Percentage of Shareholding	38.02%	38.02%	38.02%	38.02%	38.02%
	1 oreentage of onarcholding	30.0270	36.62 /6	33.3270	36.6276	33.0270
1	Notes :		i			

	Total Capital Employed				
3.	Additional Information :				

Others

c

Unaudited Consolidated information in respect of the Group; (Rs. Lakh)

	Half Year ended 30th Sept. 2008	Half Year ended 30th Sept.
Total Income	161235.39	153066.71
Profit Before Tax	17956.53	19088.94
Profit After Tax	11273.64	12814.62

Quarter ended

30.09.2008 30.09.2007

(Audited)

63622.20

15468.98

79091.18

2081.19

77009.99

10083.43

1721.51

N.A.

19.86

1152.69

10632.39

16305.68

8697.99

N.A.

44734.84

69738.51

11804.94

N.A.

57854.01

24501.83

82355.84

1949.27

80406.57

6746.54

2827.47

9574.01

77.25

125.89

9370.87

47367.23

20215.52

N.A

16917.22

84499.97

N.A

- One investor complaint was pending at the beginning of the quarter. During the quarter, seven investor complaints were received and eight were disposed of. No complaints were pending at the end of the quarter.
- 5. Previous periods figures have been regrouped wherever necessary to conform to this year's classification.

1. The above results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on 25th October, 2008.

2. Other Expenditure for the Quarter and Half Year ended 30th September, 2008 includes net foreign exchange loss of Rs. 3744.62 lakh and Rs. 5305.92

lakh respectively (Corresponding previous periods gain of Rs. 300.11 lakh and Rs. 724.96 lakh respectively included in Other Income)

For Thermax Limited Mrs. Meher Pudumjee Chairperson

Sustainable Solutions in Energy & Environment

Pune 25th October, 2008