THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI, PUNE 411 003. INDIA ☐ TEL.: +91-20-25542122 / 25542263

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Corporate Finance



June 25, 2021

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001

Company Scrip Code: 500411

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Company Scrip Code: THERMAX EQ

Sub: Thermax Group concluded Rs. 250 crore order.

Ref: Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir,

We are pleased to inform that the Thermax Babcock and Wilcox Energy Solutions (TBWES), a wholly owned subsidiary of the Company, has concluded a Rs. 250 crore order for a claus package and an oxidiser package in the sulphur recovery unit for a greenfield refinery in Latin America.

A press release regarding the above order is attached for reference and records.

Thanking you,

Yours faithfully,

For THERMAX LIMITED

Kedar P. Phadke Company Secretary

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Encl: As above



Press Release

Thermax Group wins Rs. 250 crore order for a greenfield refinery in Latin America

Pune: June 25, 2021

Thermax Babcock and Wilcox Energy Solutions (TBWES), a wholly owned subsidiary of Thermax, has concluded a Rs. 250 crore order for a claus package and an oxidiser package in the sulphur recovery unit for a greenfield refinery in Latin America. The customer, a globally renowned refining company, is setting up a new 340 MBPD (Million Barrels Per Day) crude oil refining capacity to increase the production of high value distillates.

The export order includes two trains each of a claus package and an oxidiser package consisting of burner, furnace, waste heat boiler in completely modular construction. The modularisation solution from TBWES will benefit the customer de-risk their construction work and accelerate the commissioning time.

The scope of supply includes design, engineering, and manufacturing of the packages.

"TBWES was chosen as a successful partner in this international competitive bidding project owing to its proven product experience, compliance to global quality standards, manufacturing strength and modularised offerings," says Ashish Bhandari, MD & CEO, Thermax.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider, is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, Europe and Southeast Asia. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

For more information, visit www.thermaxglobal.com