



Press Release

Thermax registers 179% higher order booking

Pune: August 05, 2021

For the first quarter of FY2021-22, at the consolidated level, Thermax posted an operating revenue of Rs. 1,052 crore, up 58 % as compared to Rs. 665 crore in the corresponding quarter, last year. Profit after tax for the quarter was Rs. 42 crore, against a loss of Rs. 15 crore in the corresponding quarter of FY2020-21.

As on June 30, 2021, order booking for the quarter was 179 % higher at Rs. 1,696 crore (Rs. 608 crore) in the corresponding quarter, last year which was impacted due to unprecedented shutdown due to covid-19 pandemic. Thermax Group had an order balance of Rs. 6,109 crore (Rs. 5,212 crore), up 17 %.

On a standalone basis, Thermax posted an operating revenue of Rs. 710 crore during the quarter, 66% higher as compared to Rs. 429 crore in the previous year. Profit after tax for the quarter was Rs. 31 crore, compared to last year's loss of Rs. 2 crore. Order booking for the quarter, Rs. 843 crore (Rs. 477 crore) was 77 % higher. Order balance on June 30, 2021, stood at Rs. 3,642 crore (Rs. 3,612 crore), up 1%.

Thermax Babcock and Wilcox Energy Solutions (TBWES), a wholly owned subsidiary of Thermax, has concluded a Rs. 250 crore order for a Claus package and an oxidiser package in the sulphur recovery unit for a greenfield refinery in Latin America. The customer, a globally renowned refining company, is setting up a new 340 MBPD (Million Barrels Per Day) crude oil refining capacity to increase the production of high value distillates.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, Europe and South East Asia. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

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