THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI, FAX.: +91-20-25541226 □ Website: www.thermaxglobal.com Customer Care: 18002090115 (India Toll Free) 🔲 IT PAN - AAACT3910D

Corporate Finance



November 25, 2022

To

The Secretary **BSE Limited** PJ Towers, Dalal Street Mumbai: 400 001

Company Scrip Code: 500411

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

Company Scrip Code: THERMAX EQ

Sub: Disclosure of Related Party Transactions

Ref: Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements),

Regulations, 2015

Dear Sir.

In terms of Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under the SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended September 30, 2022.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For THERMAX LIMITED,

Janhavi Khele **Company Secretary** Membership No: A20601

lated party transactions																					
lated party transactions												Additional disclosure of relat	ed party transactions - applicable of	only in case the related pa	rty transaction relates to	loans, inter-corporate deposits, a	dvances or investments ma	ade or given by the listed	entity/subsidiary. These det	tails need to be disclosed only once, dur	ring the reporting per
Details of the party (listed entity/subsi	idian/ entering into the									In race monies are due to	o either party as a result o	f In case any financial inde	btedness is incurred to make or give	e Inans inter, cornorate d	lennsits advances or	when such transaction					1
transaction	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	D	etails of the counterparty	T	elated party	Details of other related	Value of the related		Value of transaction	the tra	nsaction		investments		1		Details of the loans	s, inter-corporate deposi	ts, advances or investments	ı	1
r No. Name	PAN	Name	Relation PAN counterparty		saction	party transaction	party transaction as approved by the audit	audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of	Notes
			entity or i	its subsidiary			committee			Opening canance	Classic District	etc.)	Details Of Octal Indebtediess	con	rendie	intercorporate deposit/ investment)	anterest rate (x)	Tellare	Securedy dissecured	funds (endusage)	
Add Delete																					
									1.51	0.00	0.0										
1 Thermax Limited		First Energy Private Limited	Subsidiary			Miscellaneous Income															
2 Thermax Limited		First Energy Private Limited	Subsidiary			Other Expenses Recovery of Other		-	0.16												
3 Thermax Limited		First Energy Private Limited	Subsidiary	Any other t	ransaction	Expenses			0.70	0.00	0.0)									
4 Thermax Limited		PT Thermax International	Subsidiary	Any other t	ransaction	Other Expenses			0.08	0.00	0.0										
5 Thermax Limited		PT Thermax International	Subsidiary	Purchase of services					0.04	0.00	0.0										
6 Thermax Limited		PT Thermax International	Subsidiary	Any other t	ransaction I	Recovery of Other Expenses		_	0.60	0.00	0.0										
7 Thermax Limited		PT Thermax International	Subsidiary		ds or services				4.08												
									0.61												
g Thermax Limited		Spezialarmaturen Rifox-Hans Richter GmbH	Subsidiary	Any other to Purchase of	ransaction (f goods or	Other Expenses															
9 Thermax Limited		Spezialarmaturen Rifox-Hans Richter GmbH	Subsidiary	services		Recovery of Other			0.15	0.00	0.0)									
10 Thermax Limited		Spezialarmaturen Rifox-Hans Richter GmbH	Subsidiary	Any other t	ransaction	Expenses		-	0.15	0.00	0.0)									
11 Thermax Limited		Spezialarmaturen	Subsidiary	Sale of good	ds or services				0.29	0.00	0.0)									
12 Thermax Limited		Thermax Babcock & Wilcox Energy Solutions Limited	Subsidiary	Any other t	ransaction I	Miscellaneous Income			2.12	0.00	0.0										
13 Thermax Limited		Solutions Limited Thermax Babcock & Wilcox Energy Solutions Limited	Subsidiary			Other Expenses			0.89												
14 Thermax Limited		Thermax Babcock & Wilcox Energy	Subsidiary	Purchase of services	f goods or				98.52												
		Thermax Babcock & Wilcox Energy				Recovery of Other		-													
15 Thermax Limited		Solutions Limited Thermax Babcock & Wilcox Energy	Subsidiary	Any other to	ransaction	Expenses		-	20.36	0.00	0.0)									
16 Thermax Limited		Solutions Limited Thermax BioEnergy Solutions Private	Subsidiary	Sale of good	ds or services	Recovery of Other		-	23.59	0.00	0.0)									
17 Thermax Limited		Limited	Subsidiary	Any other t	ransaction I	Expenses			0.00	0.00	0.0										
18 Thermax Limited		Thermax Denmark ApS Consol	Subsidiary		ransaction (Other Expenses			0.52	0.00	0.0										
19 Thermax Limited		Thermax Denmark ApS Consol	Subsidiary			Recovery of Other Expenses			0.28												
20 Thermax Limited		Thermax Denmark ApS Consol	Subsidiary		ds or services				0.24												
		Thermax do Brasil Energia-e																			
21 Thermax Limited		Thermax do Brasil Energia-e Equipamentos Ltda. Thermax Energy & Environment	Subsidiary	Any other t	ransaction (Other Expenses		-	0.03	0.00	0.0										
22 Thermax Limited			Subsidiary	Any other t	ransaction (Other Expenses			0.32	0.00	0.0)									
23 Thermax Limited		Thermax Energy and Environment Philippines Corporation	Subsidiary	Any other t	ransaction (Other Expenses			0.58	0.00	0.0										
24 Thermax Limited		Thermax Engineering Construction Company Limited	Subsidiary	Any other t	ransaction (Commission Income			0.01	0.00	0.0										
25 Thermax Limited		Company Limited Thermax Engineering Construction Company Limited	Subsidiary	Any other t	ransartion	Recovery of Other Expenses			0.00			,									
		Thermax Engineering Singapore Pte.							5.16	0.00											
26 Thermax Limited		Ltd. Stand Alone	Subsidiary		ds or services																
27 Thermax Limited		Thermax Europe Ltd.	Subsidiary			Other Expenses		-	0.46												
28 Thermax Limited		Thermax Europe Ltd.	Subsidiary	Sale of good	ds or services				24.04	0.00	0.0										
29 Thermax Limited		Thermax Inc.	Subsidiary	Any other t	ransaction	Other Expenses Recovery of Other			0.31	0.00	0.0										
30 Thermax Limited		Thermax Inc.	Subsidiary	Any other t	ransaction	Expenses			12.99	0.00	0.0	5									
31 Thermax Limited		Thermax Inc.	Subsidiary		ds or services				65.32		0.0										
32 Thermax Limited		Thermax Instrumentation Limited	Subsidiary			Commission Income			0.00	0.00	0.0										
			Subsidiary						0.30												
33 Thermax Limited		Thermax Instrumentation Limited				Miscellaneous Income		-													
34 Thermax Limited		Thermax Instrumentation Limited		Purchase of	f goods or	Other Expenses		-	18.20												
35 Thermax Limited		Thermax Instrumentation Limited	Subsidiary	services		Danas and Others			0.72	0.00	0.0)									
36 Thermax Limited		Thermax Instrumentation Limited	Subsidiary	Any other t	ransaction	Recovery of Other Expenses			2.06	0.00	0.0										
37 Thermax Limited		Thermax Instrumentation Limited	Subsidiary	Sale of good	ds or services				0.13	0.00	0.0										
38 Thermax Limited		Thermax International Tanzania Limited	Subsidiary			Miscellaneous Income			0.00												
		Thermax International Tanzania																			
39 Thermax Limited		Limited	Subsidiary			Expenses			0.02												
40 Thermax Limited		Thermax Nigeria Limited	Subsidiary			Other Expenses Recovery of Other			1.25	0.00									1		
41 Thermax Limited		Thermax Nigeria Limited Thermax Onsite Energy Solutions	Subsidiary			Expenses Recovery of Other		-	3.40	0.00	0.0								+		
42 Thermax Limited		Limited Thermax Onsite Energy Solutions	Subsidiary	Any other t	ransaction	Expenses Recovery of Other			0.04	0.00	0.0)									
43 Thermax Limited			Subsidiary	Any other t	ransaction	Expenses			1.07	0.00	0.0	5									
44 Thermax Limited		Thermax Onsite Energy Solutions Limited	Subsidiary	Sale of good	ds or services				20.25	0.00	0.0										
45 Thermax Limited		Thermax SDN. BHD	Subsidiary			Other Expenses			1.65												
						own septiments															
46 Thermax Limited		Thermax SDN. BHD	Subsidiary		ds or services			-	5.22										1		
47 Thermax Limited		Thermax Cooling Solutions Limited	Subsidiary	Any other to Purchase of	ransaction facods or	Other Expenses		-	0.10	0.00									+		
48 Thermax Limited		Thermax Cooling Solutions Limited	Subsidiary	Purchase of services		Recovery of Other		-	8.28	0.00	0.0)									
49 Thermax Limited		Thermax Cooling Solutions Limited	Subsidiary	Any other t	ransaction	Expenses			0.20	0.00	0.0										
50 Thermax Limited		Thermax Thailand	Subsidiary			Other Expenses			4.58	0.00	0.0										
51 Thermax Limited		Thermax Thailand	Subsidiary		ds or services				0.21	0.00											
		Thermax Onsite Energy Solutions																			
52 First Energy Private Limited Thermax Babcock & Wilcox Energy		Limited Thermax Engineering Construction	Fellow Subsidi		ds or services				0.52												
53 Solutions Limited Thermax Babcock & Wilcox Energy		Company Limited	Fellow Subsidi	iary Any other t	ransaction (Other Expenses		-	0.13	0.00	0.0										
54 Solutions Limited Thermax Energy and Environment		Thermax Instrumentation Limited	Fellow Subsidi	iary Sale of good	ds or services			-	0.23	0.00	0.0										
55 Philippines Corporation		PT Thermax International	Fellow Subsidi	iary Sale of good	ds or services				0.25	0.00	0.0										
Thermax Energy and Environment		Thermax Onsite Energy Solutions	Fellow Subsidi						0.16												
Thermax Engineering Construction 57 Company Limited Thermax Engineering Construction		Thermax Engineering Construction FZE				000			0.16	0.00											
		Thermax Engineering Construction	Fellow Subsidi		1	Other Expenses Recovery of Other															
58 Company Limited		FZE Rifox-Hans Richter GmbH	Fellow Subsidi		ransaction			-	1.09	0.00									+		
59 Thermax Europe Ltd.		Spezialarmaturen	Fellow Subsidi	iary Any other t	ransaction	Other Expenses		-	0.95	0.00	0.0										

60 Thermax Europe Ltd.	Thermax Denmark ApS Consol	Fellow Subsidiary	Any other transaction	Miscellaneous income -	0.17	0.00	0.00						
61 Thermax Europe Ltd.	Thermax Denmark ApS Consol	Fellow Subsidiary	Any other transaction	Recovery of Other Expenses	0.01	0.00	0.00						
					0.07		0.00						
62 Thermax Europe Ltd.	Thermax Denmark ApS Consol	Fellow Subsidiary	Sale of goods or services			0.00							
63 Thermax Inc. Thermax Orsite Energy Solutions	PT Thermax International	Fellow Subsidiary	Any other transaction	Miscellaneous Income - Recovery of Other	0.12	0.00	0.00						
64 Limited	Ener Next Pvt. Ltd		Any other transaction		0.05	0.00	0.00						
65 Thermax Limited	Ener Next Pvt. Ltd	Subsidiary	Advance		0.00	1.98	3.31		Advance	0.00% NA	Unsecured	Business Purpose	
66 Thermax Limited	First Energy Private Limited	Subsidiary	Any other transaction	Receivable -	0.00	0.48	0.94						
67 Thermax Limited	First Energy Private Limited	Subsidiary	Any other transaction		0.00	0.00	0.19						
68 Thermax Limited	First Energy Private Limited	Subsidiary	Any other transaction		0.00	0.00	0.48						
69 Thermax Limited	PT Thermax International	Subsidiary	Any other transaction		0.00		6.94						
70 Thermax Limited	PT Thermax International	Subsidiary	Any other transaction	Payable -	0.00	0.46	0.24						
71 Thermax Limited	PT Thermax International	Subsidiary	Any other transaction	Other Payable -	0.00	0.00	0.08						
72 Thermax Limited	PT Thermax International Rifox-Hans Richter GmbH	Subsidiary	Advance		0.00	0.09	0.04		Advance	0.00% NA	Unsecured	Business Purpose	
73 Thermax Limited	Rifox-Hans Richter GmbH Spezialarmaturen	Subsidiary	Any other transaction	Barokribia	0.00	0.16	0.48						
74 Thermax Limited	Rifox-Hans Richter GmbH	Subsidiary					0.07						
	Rifox-Hans Richter GmbH		Any other transaction	Payade									
75 Thermax Limited	Spezialarmaturen Thermax Babcock & Wilcox Energy	Subsidiary	Advance	-	0.00	3.40	3.81		Advance	0.00% NA	Unsecured	Business Purpose	
76 Thermax Limited	Solutions Limited Thermax Babcock & Wilcox Energy	Subsidiary	Any other transaction	Receivable -	0.00	27.80	49.51						
77 Thermax Limited	Solutions Limited Thermax Babcock & Wilcox Energy	Subsidiary	Any other transaction	Payable -	0.00	44.64	73.77						
78 Thermax Limited	Solutions Limited	Subsidiary	Advance		0.00	6.28	0.41		Advance	0.00% NA	Unsecured	Business Purpose	
79 Thermax Limited	Thermay Rahcock & Wilcoy Energy	Subsidiary	Any other transaction	Supplier Advance -	0.00		33.88		Advance	0.00% NA	Unsecured	Business Purpose	
80 Thermax Limited	Solutions Limited Thermax BioEnergy Solutions Private Limited	Subsidiary	Any other transaction		0.00	0.00	0.12						
81 Thermax Limited	Thermax Denmark ApS Consol	Subsidiary	Any other transaction			0.13	2.78			 			+
82 Thermax Limited	Thermax Denmark ApS Consol Thermax do Brasil Energia-e	Subsidiary	Any other transaction		0.00	1.33	1.84						+
83 Thermax Limited	Equipamentos Ltda. Thermax Energy & Environment	Subsidiary	Any other transaction	Payable -	0.00	0.31	0.32						
84 Thermax Limited	Lanka (Private) Limited Thermax Energy and Environment	Subsidiary	Any other transaction	Payable -	0.00	0.13	0.48						
85 Thermax Limited	Philippines Corporation	Subsidiary	Any other transaction	Payable .	0.00	1.20	0.94						
86 Thermax Limited	Thermax Engineering Construction Company Limited	Subsidiary	Any other transaction	Receivable -	0.00	0.01	0.01						
87 Thermax Limited	Company Limited Thermax Engineering Singapore Pte. Ltd. Stand Alone	Subsidiary	Any other transaction		0.00	3.02	2.38						
88 Thermax Limited		Subsidiary	Advance		0.00		1.43						
	Ltd. Stand Alone								Advance	0.00% NA	Unsecured	Business Purpose	
89 Thermax Limited	Thermax Europe Ltd.	Subsidiary	Any other transaction		0.00		14.94						
90 Thermax Limited	Thermax Europe Ltd.	Subsidiary	Any other transaction	Payable -	0.00	0.74	0.66						
91 Thermax Limited	Thermax Europe Ltd.	Subsidiary	Advance		0.00	0.00	0.66		Advance	0.00% NA	Unsecured	Business Purpose	
92 Thermax Limited	Thermax Inc.	Subsidiary	Any other transaction	Receivable -	0.00	44.41	46.05						
93 Thermax Limited	Thermax Inc.	Subsidiary	Any other transaction	Payable .	0.00	0.42	0.47						
94 Thermax Limited	Thermax inc.	Subsidiary	Advance		0.00	0.01	1.58		Advance	0.00% NA	Unsecured	Business Purpose	
95 Thermax Limited	Thermax Instrumentation Limited	Subsidiary	Any other transaction	Borokrabia	0.00	1.05	1.40						
96 Thermax Limited	Thermax Instrumentation Limited	Subsidiary	Any other transaction	Payable -			27.08						
97 Thermax Limited	Thermax Instrumentation Limited	Subsidiary	Advance		0.00		0.10		Advance	0.00% NA	Unsecured	Business Purpose	
98 Thermax Limited	Thermax Instrumentation Limited Thermax International Limited Stand	Subsidiary	Any other transaction		0.00		22.35		Advance	0.00% NA	Unsecured	Business Purpose	
gg Thermax Limited	Thermax International Limited Stand Alone Thermax International Tanzania	Subsidiary	Any other transaction	Payable -	0.00	0.00	0.01						
100 Thermax Limited	Limited	Subsidiary	Any other transaction	Receivable -	0.00	7.66	2.21						
101 Thermax Limited	Thermax Nigeria Limited	Subsidiary	Any other transaction	Receivable -	0.00	0.00	3.50						
102 Thermax Limited	Thermay Nigeria Limited	Subsidiary	Any other transaction	Pavable -	0.00	0.41	1.71						
103 Thermax Limited		Subsidiary	Any other transaction				10.61						
	Limited Thermax Onsite Energy Solutions												
104 Thermax Limited	Thermax Onsite Energy Solutions	Subsidiary	Any other transaction	Payable -			0.08						
105 Thermax Limited	Limited	Subsidiary	Advance	-	0.00		11.00		Advance	0.00% NA	Unsecured	Business Purpose	+
106 Thermax Limited	Thermax SDN. BHD	Subsidiary	Any other transaction	Receivable -	0.00	0.90	4.16						
107 Thermax Limited	Thermax SDN. BHD	Subsidiary	Any other transaction	Payable -	0.00	0.81	0.54						
108 Thermax Limited	Thermax Cooling Solutions Limited	Subsidiary	Any other transaction	Receivable -	0.00	0.00	0.86						
109 Thermax Limited	Thermax Cooling Solutions Limited	Subsidiary	Any other transaction		0.00	0.00	3.72						
110 Thermax Limited	Thermax Cooling Solutions Limited	Subsidiary	Advance		0.00	0.00	0.94		Advance	0.00% NA	Unsecured	Business Purpose	
111 Thermax Limited		Subsidiary	Any other transaction	Supplier Advance			2.30		Advance	0.00% NA		Business Purpose	
	Thermay Sustainable Energy								Advance	U.UU% NA	Unsecured	oustress Purposé	
112 Thermax Limited		Subsidiary	Any other transaction				0.01						+
113 Thermax Limited	Thermax Thailand	Subsidiary	Any other transaction		0.00	0.00	0.21						+
114 Thermax Limited	Thermax Thailand Thermax Onsite Energy Solutions	Subsidiary	Any other transaction	Payable -	0.00	3.79	2.70						+
115 First Energy Private Limited	Limited	Fellow Subsidiary	Any other transaction	Receivable -	0.00	1.44	0.05						
116 PT Thermax International	Thermax Inc. Thermax Energy and Environment	Fellow Subsidiary	Any other transaction	Payable -	0.00	0.04	0.16						
	Thermax Energy and Environment Philippines Corporation	Fellow Subsidiary	Any other transaction	Payable -	0.00	0.72	0.35						
117 PT Thermax International Thermax Babcock & Wilcox Energy 118 Solutions Limited Thermax Babcock & Wilcox Energy	PT Thermax International	Fellow Subsidiary	Any other transaction		0.00		1.59						
Thermax Babcock & Wilcox Energy									1		- I.	1	
	P1 Inermax International Thermax Engineering Construction	Fellow Subsidiary	Any other transaction		0.00	1.52	1.52		Advance	0.00% NA	Unsecured	Business Purpose	+
Thermax Babcock & Wilcox Energy 120 Solutions Limited Thermax Babcock & Wilcox Energy	Thermax Engineering Construction	Fellow Subsidiary	Any other transaction	Payable -	0.00	0.28	0.46						+
	Company Limited	Fellow Subsidiary	Any other transaction	Receivable -	0.00	0.16	0.16						+
121 Solutions Limited	Thorney Engineering Construction		,										
121 Solutions Limited	Thermax Engineering Construction Company Limited	Fellow Subsidiary	Any other transaction	Supplier Advance -	0.00	0.20	0.20		Advance	0.00% NA	Unsecured	Business Purpose	
121 Solutions Limited Thermax Babcock & Wilcox Energy 122 Solutions Limited Thermax Babcock & Wilcox Energy 123 Solutions Limited	Company Limited Thermax Engineering Construction Company Limited Thermax Instrumentation Limited				0.00	0.20	0.20		Advance	0.00% NA	Unsecured	Business Purpose	
121 Solutions Limited Thermax Babcock & Wilcox Energy 122 Solutions Limited Thermax Babcock & Wilcox Energy 123 Solutions Limited Thermax Babcock & Wilcox Energy	Thermax Engineering Construction Company Limited Thermax Instrumentation Limited	Fellow Subsidiary Fellow Subsidiary	Any other transaction Any other transaction	Receivable -	0.00				Advance	0.00% NA	Unsecured	Business Purpose	
121 Solutions Limited Thermax Babcock & Wilcox Energy 122 Solutions Limited Thermax Babcock & Wilcox Energy 132 Solutions Limited	Thermax Engineering Construction Company Limited Thermax Instrumentation Limited Thermax Instrumentation Limited	Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary	Any other transaction	Receivable - Receivable -		0.00	0.32		Advance	0.00% NA	Unsecured	Business Purpose	

Description															
American Company American Co	Thermax Babcock & Wilcox Energy 126 Solutions Limited	Thermax Cooling Solutions Limited	Fellow Subsidiary	Any other transaction	Payable		0.00	0.00	0.00						
Marchand M						_	0.00	0.01	0.17						
Part	Thermax Energy and Environment	Thermax Onsite Energy Solutions													
Marchan Marc	Thermax Engineering Construction	Thermax Engineering Construction													
	129 Company Limited		Fellow Subsidiary	Any other transaction	Receivable		0.00	0.41	0.15						
Marche M	130 Thermax Instrumentation Limited	Limited	Fellow Subsidiary	Any other transaction	Receivable		0.00	1.12	1.12						
Manufactor Man		Thermax Onsite Energy Solutions Limited	Fellow Subsidiary	Advance		_	0.00	0.03	0.03		Advance	0.00% NA	Unsecured	Business Purpose	
		Thermax International Tanzania			C		0.00						Unsecured	Business Purpose	
March 1985 Mar		Theorem y Oscito Separa Solutions			Juppine: Huvanice										
March 1985 Mar		Limited Thermax (Zheijang) Cooling &				-					Advance	0.00% NA	Unsecured	Business Purpose	
March 1985 Mar	134 PT Thermax International	Heating Engineering Company Ltd.	Fellow Subsidiary	Any other transaction	Receivable		0.00	0.00	0.00						
March Marc			Fellow Subsidiary	Any other transaction	Receivable		0.00	0.07	0.00						
A	Thermax Babcock & Wilcox Energy 136 Solutions Limited	Thermax Onsite Energy Solutions Limited	Fellow Subsidiary	Any other transaction	Pavable	_	0.00	0.19	0.00						
March Marc	Thermax Onsite Energy Solutions													Business Purpose	
18 Section 18 18 18 18 18 18 18 1		Rifox-Hans Richter GmbH				-							Unsecured		
10	138 Thermax Limited	Spezialarmaturen	Subsidiary	Any other transaction	Supplier Advance		0.00	0.41	0.00		Advance	0.00% NA	Unsecured	Business Purpose	
Many	139 Thermax Limited	Thermax SDN. BHD	Subsidiary	Advance			0.00	0.19	0.00		Advance	0.00% NA	Unsecured	Business Purpose	
Many	140 Thermax Limited	Thermax Cooling Solutions Limited	Subsidiary	Any other transaction	Receivable		0.00	0.60	0.00						
Manufact			Subridian	Any other transaction	Bruchle		0.00	164	0.00						
Manuschier Man															
14 15 15 15 15 15 15 15						-					Advance	0.00% NA	Unsecured	Business Purpose	
Mathematical Math	143 Thermax Limited	Danstoker Poland S.p.Z.o.o.	Subsidiary	Any other transaction	Receivable		0.00	2.38	0.09						
10 Procession 10 Proce	144 Thermax Limited	First Energy Private Limited	Subsidiary	Loan			43.00	4.12	47.12		Loan	To be repaid next 7.00% year	Unsecured	Business Purpose	
1.5 Section 1.5 Sectio											Loan	2.00% Long term Loan	Unsecured	Business Purpose	
10 Principal				Lean			142				lose	1.00% Long term Loan	Unsecured	Business Purpose	
Mary		Thermax Engineering Construction		-2011			-1.42				LOWIN	A AND SE LONG CHITT LOAD			
Mary		Company Limited ESOP Trust and Employee Welfare													+
Manuscript Man	148 Thermax Limited	Trusts	Subsidiary	Dividend paid			5.89	0.00	0.00						
1.33 Security of the Company of th	149 Company Limited	Inermax Engineering Construction FZE	Fellow Subsidiary	Dividend received			6.11	0.00	0.00						
10 Septembrie		Thermax Foundation	control is exercised by Individuals having	Any other transaction	CSR Contribution	5.36	2.71	0.00	0.00						
10 10 10 10 10 10 10 10				Purchase of goods or											
1.11 Processorial			control is exercised			b.23 Approved									+
Section Sect		Elgi Equipments Ltd.	by Individuals having	Any other transaction	Payable	-	0.00	0.16	4.70						
1.5 Security 1.5	153 Thermax Limited	Elgi Equipments Ltd.	by Individuals having	Any other transaction	Miscellaneous Income		0.01	0.00	0.00						
1.5 1.5	154 Thermax Limited	Marico Ltd.		Inter-corporate deposit		_	0.00	0.92	1.05		Inter-corporate deposit	0.00% NA	Secured	Business Purpose	
15 Service More Product Company Comp			anatosi is supplied			200 4	0.00	0.00	0.00						
Column C						2.90 Approwa									
10.5 Destruction Mark	156 Thermax Limited	Meher Pudumjee	Chairperson	Any other transaction	Others	-	0.50	0.00	0.00						
55 Name United As Ag	157 Thermax Limited	Pheroz Pudumjee	Director	Any other transaction	Others		0.28	0.00	0.00						
1-35 Name Intelled	158 Thermax Limited	Anu Aga	Director	Any other transaction	Security Deposit		0.00	0.35	0.35		Advance	0.00% NA	Secured	Business Purpose	
1-10 New United Service Wilson S		Anu Ara		Any other transaction	Others	0.60 Anomyed	0.30	0.00	0.00						
1.00 1.00															
1						-									
1-10 Particul Head	161 Thermax Limited	Nawshir Mirza	Independent Director	Any other transaction	Others		0.43	0.00	0.00						
14 Part September Se	162 Thermax Limited	Dr. Valentin A H Von Massow	Independent Director	Any other transaction	Others		0.33	0.00	0.00						
14 Part September Se	163 Thermax Limited	Harsh Charandas Mariwala	Independent Director	Any other transaction	Others		0.25	0.00	0.00						
16 Thomas institute															
15 Norman Limited						*									
April Apri		Rajani Kesari					0.21	0.00	0.00						
180	166 Thermax Limited	Ravi Shankar Gopinath	Independent Director	Any other transaction	Others		0.12	0.00	0.00						
180	167 Thermax Limited	Ashish Bhandari	entity or parent	Remuneration			5.96	0.00	0.00						
Sep Theretas interfed		Rajendran Arunachalam	Key management personnel of entity or parent	f Remuneration			0.97	0.00	0.00						
Process introversificate Limited Agry 1001			Key management personnel of	f											
171 Themse intronventation Limited						·								+	+
17 Person intrinsectation tabled Secretary Sec	170 Thermax Instrumentation Limited	Thermax Foundation	by Individuals having	Any other transaction	CSR Contribution	-	0.28	0.00	0.00				+		+
177 Powers intrinventation Limited	171 Thermax Instrumentation Limited	Ajay Joshi	Director	Any other transaction	Others		0.03	0.00	0.00						
27 Themse Intrinentation Limited	172 Thermax Instrumentation Limited	Ashok Joshi	Director	Any other transaction	Others		0.03	0.00	0.00						
1.0 1.0															
1.0 1.0			Key management personnel of	f											
1.0 1.0	Thermax Onsite Energy Solutions		Subsidiary control is exercised	memuneration		-							+		
13 Information Marco 118.	175 Limited	Marico Ltd.	by Individuals having	Advance			0.00	0.00	0.75		Advance	0.00% NA	Unsecured	Business Purpose	+
27 Control March 158	176 Limited	Marico Ltd.	by Individuals having	Sale of goods or services			2.47	0.00	0.00						
The Period Collection Design Studions Desi	177 Limited	Marico Ltd.	control is exercised by Individuals having	Any other transaction	Receivable		0.00	0.00	0.74						
Thermac Coloris Energy Solutions Solidary Parameter Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Solidary Soli	Thereas Cariba Consen Calcalana		Key management personnel of	f gamusary'											
2-72 Unified Substrate	Thermax Onsite Energy Solutions														
19 19 19 19 19 19 19 19			Director	Any other transaction	Others	-	0.03	0.00	0.00				1	+	+
Immunit culture turning success.	180 Limited	Sundar Parthasarathy	Director	Any other transaction	Others		0.03	0.00	0.00						
Thermato Coulte Energy's Solutions Series and County Series	181 Limited	Deepak Joshi	Ney management personnel of Subsidiary	Remuneration			0.27	0.00	0.00						
Parent Contact Energy Solutions Supplement Solutions Supplemen			Key management personnel of Subsidiary	f Remuneration											
As 1 Immers	Thermax Onsite Energy Solutions		Key management personnel of												
154 Therman Cooling Solutions Limited Raid Shevalde Subsidiary Remuneration - 0.27 0.00 0.00	103 Chined		Subsidiary Key management personnel of	memuneration f											+
	184 Thermax Cooling Solutions Limited	Ravi Shewade	Subsidiary Key management person and of	Remuneration		-	0.17	0.00	0.00						
tely magninot protone of the substitute of the s	185 Thermax Cooling Solutions Limited	Ajit Sharma	Subsidiary	Remuneration			0.09	0.00	0.00						
155 Thermax Cooling Solutions Limited Apt Sharma Solution Amountation 0.09 0.00 0.00 3gs Thermax Cooling Solutions Limited Applications Limited Applications Limited Applications Limited 0.00 0.00 0.00		Kajal Kabra	Key management personnel of Subsidiary	f Remuneration			0.03	0.00	0.00						
Vertication (County of County of Cou	197 Thormay BioCoorny Sobitions Limited	EverEnviro Resource Management									lounts*	0.000	Herenure'	Burinary Burnary	
			Key management personnel of	revelstment f			1./5	0.00			Investment	0.00% NA	Unsecured	Business Purpose	
188 Shafront limited Pravin flarve Subdistry Remuneration - 138 0.00 0.00	188 Solutions Limited Thermax Babcock & Wilcox Energy		Subsidiary	Remuneration			1.38	0.00	0.00					+	+
	189 Solutions Limited	Bhavesh Chheda	Subsidiary	Remuneration			0.31	0.00	0.00						
The manus Ballocol & Worker flerey See Subdoors Law Subdoors flerey Subdoors	Inermax Babcock & Wilcox Energy 190 Solutions Limited	Apurva Gupte	Key management personnel of Subsidiary	Remuneration			0.04	0.00	0.00						
59 First Energy Private Limited Sampada Salvary Salvadary Salvadar			Key management personnel of	f Romunosst'										1	

Thermax Babcock & Wilcox Energy		Key management personnel of	1														
192 Solutions Limited	Shekhar Kashalikar	Subsidiary	Remuneration				0.90	0.00	0.00								
Thermax Babcock & Wilcox Energy																	
193 Solutions Limited	Nawshir Mirza	Director	Any other transaction	Others	-		0.02	0.00	0.00								
Thermax Babcock & Wilcox Energy																	
194 Solutions Limited	Rajani Kesari	Director	Any other transaction	Others	-		0.02	0.00	0.00								
Thermax Babcock & Wilcox Energy																	
195 Solutions Limited	Ravinder Advani	Director	Any other transaction	Others	-		0.02	0.00	0.00								
Thermax Babcock & Wilcox Energy		control is exercised															
196 Solutions Limited	Thermax Foundation	by Individuals having	Any other transaction	CSR Contribution	-		0.39	0.00	0.00								
Thermax Babcock & Wilcox Energy			Purchase of goods or														
197 Solutions Limited	Festo India Private Limited	by Individuals having	services		-		0.04	0.00	0.00								
Thermax Babcock & Wilcox Energy		control is exercised															
198 Solutions Limited	Festo India Private Limited	by Individuals having	Any other transaction	Payable	-		0.00	0.00	0.39								
Thermax Babcock & Wilcox Energy																	
199 Solutions Limited	Nawshir Mirza	Director	Any other transaction	Payable	-		0.00	0.06	0.06								
Thermax Babcock & Wilcox Energy																	
200 Solutions Limited	Rajani Kesari	Director	Any other transaction	Payable	-		0.00	0.03	0.03								
Thermax Babcock & Wilcox Energy																	
201 Solutions Limited	Ravinder Advani	Director	Any other transaction	Payable	-		0.00	0.03	0.03								
202 Thermax Limited	First Energy Private Limited	Subsidiary	Investment				52.60	74.44	127.04			Investment	0.00%	NA .	Unsecured	Business Purpose	
	Thermax BioEnergy Solutions Private																
203 Thermax Limited	Limited	Subsidiary	Investment		3.25 Ap	pproved	3.25	0.00	3.25			Investment	0.00%	NA	Unsecured	Business Purpose	
204 Thermax Limited	Covacsis Technology Private Limited	Associate	Investment		10.00 Ap	pproved	10.00	0.00	10.00			Investment	0.00%	NA NA	Unsecured	Business Purpose	
		control is exercised		Investment made by													
205 First Energy TN1 Private Limited	Elgi Equipments Ltd.	by Individuals having	Any other transaction	Counter Party	-		1.44	0.00	1.44			Investment	0.00%	NA	Unsecured	Business Purpose	
		Key management personnel of															
206 First Energy Private Limited	Mr. Ravi Damaraju	Subsidiary	Remuneration		-		0.51	0.00	0.00								
		Key management personnel of															
207 First Energy Private Limited	Mr. Harpreet Singh	Subsidiary	Remuneration		-		0.36	0.00	0.00								
		Key management personnel of Subsidiary						0.00	0.00								
208 First Energy Private Limited	Mr Mitich Somani		Remuneration														