

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L29299PN1980PLC022787

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACT3910D

(ii) (a) Name of the company

THERMAX LIMITED.

(b) Registered office address

D-13 MIDC IND AREAR D AGA ROAD  
CHINCHWAD  
PUNE  
Maharashtra  
411019  
In :-

(c) \*e-mail ID of the company

Janhavi.Khele@thermaxglobal

(d) \*Telephone number with STD code

02066051200

(e) Website

www.thermaxglobal.com

(iii) Date of Incorporation

30/06/1980

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	A ( BSE Limited & NSE India Ltd )	1,025
2		

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,  
Financial District, Nanakramguda, Serilingampally

(vii) \*Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM 02/08/2022

(b) Due date of AGM 30/09/2022

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 3

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	70.8
2	E	Water supply, sewerage and waste management	E1	Water collection, treatment and supply	20.6
3	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	8.6

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 34

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
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1	RDA HOLDINGS PRIVATE LIMITED	U45001PN1982PTC026507	Holding	53.99
2	THERMAX ONSITE ENERGY SOLUTIONS	U40109PN2009PLC134659	Subsidiary	100
3	Thermax Instrumentation Ltd	U72200MH1996PTC099050	Subsidiary	100
4	Thermax Engineering Construction	U29246MH1991PLC062959	Subsidiary	100
5	Thermax Sustainable Energy Solutions	U29219PN1987PLC045658	Subsidiary	100
6	Thermax Babcock & Wilcox Energy	U29253MH2010PLC204890	Subsidiary	100
7	Thermax Cooling Solutions Ltd	U29299PN2009PLC134761	Subsidiary	100
8	First Energy Pvt Ltd.	U40200PN2008FTC139032	Subsidiary	100
9	First Energy TN 1 Private Limited	U40108PN2022PTC208074	Subsidiary	100
10	FIRST ENERGY 2 PRIVATE LIMITED	U40300PN2022PTC209863	Subsidiary	100
11	Thermax International Limited		Subsidiary	100
12	Thermax Europe Ltd.		Subsidiary	100
13	Thermax Inc.		Subsidiary	100
14	Thermax do Brasil Energia-e Ecologia		Subsidiary	100
15	Thermax Netherlands B.V.		Subsidiary	100
16	Thermax Denmark ApS		Subsidiary	100
17	Danstoker A/S		Subsidiary	100
18	Ejendomsanpartsselskabet Inc		Subsidiary	100
19	Boilerworks A/S		Subsidiary	100
20	Boilerworks Properties ApS Inc		Subsidiary	100
21	Danstoker Poland S.p.Z.o.o.		Subsidiary	100
22	Rifox-Hans Richter GmbH Spez		Subsidiary	100
23	Thermax SDN. BHD		Subsidiary	100
24	Thermax Engineering Singapore		Subsidiary	100
25	PT Thermax International Indonesia		Subsidiary	100

26	Thermax Senegal S.A.R.L.		Subsidiary	100
27	Thermax Energy and Environm		Subsidiary	100
28	Thermax Energy & Environmer		Subsidiary	100
29	Thermax Nigeria Limited		Subsidiary	100
30	Thermax Engineering Construc		Subsidiary	100
31	Thermax International Tanzani		Subsidiary	100
32	Thermax (Thailand) Limited		Subsidiary	100
33	Enerxxt Private Limited	U40107PN2021PTC197447	Subsidiary	100
34	Exactspace Technologies Priva	U72900KA2017PTC108698	Associate	10.41

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	375,000,000	119,156,300	119,156,300	119,156,300
Total amount of equity shares (in Rupees)	750,000,000	238,312,600	238,312,600	238,312,600

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	375,000,000	119,156,300	119,156,300	119,156,300
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	750,000,000	238,312,600	238,312,600	238,312,600

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	229,910	118,926,390	119156300	238,312,600	238,312,600	
<b>Increase during the year</b>	0	39,625	39625	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		39,625	39625			
Dematerialization						
<b>Decrease during the year</b>	39,625	0	39625	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify	39,625		39625			
Dematerialization						
<b>At the end of the year</b>	190,285	118,966,015	119156300	238,312,600	238,312,600	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE152A01029

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input style="width: 100%;" type="text"/>	
Date of registration of transfer (Date Month Year)		<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50px;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 150px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 150px;" type="text"/>
Ledger Folio of Transferor		<input style="width: 100%;" type="text"/>	
Transferor's Name	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input style="width: 100%;" type="text"/>	
Transferee's Name	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)		<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50px;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 150px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 150px;" type="text"/>

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	0	0	0	0
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>	<input type="text"/>		<input type="text"/>		<input type="text"/>

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**



**(i) Turnover**

40,135,202,424

**(ii) Net worth of the Company**

29,989,145,470

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6,000	0.01	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	73,849,305	61.98	0	
10.	Others	0	0	0	
	<b>Total</b>	73,855,305	61.99	0	0

**Total number of shareholders (promoters)**

3

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	5,023,368	4.22	0	
	(ii) Non-resident Indian (NRI)	475,309	0.4	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	370	0	0	
5.	Financial institutions	300	0	0	
6.	Foreign institutional investors	14,103,393	11.84	0	
7.	Mutual funds	15,742,162	13.21	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,277,447	2.75	0	
10.	Others Trust & IEPF	6,678,646	5.6	0	
	<b>Total</b>	45,300,995	38.02	0	0

**Total number of shareholders (other than promoters)**

35,188

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

35,191

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

110

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
NALANDA INDIA EQU	C/O KOTAK MAHINDRA BANK LIM		IN	8,176,668	6.86
KOTAK FUNDS - INDIA	HSBC SECURITIES SERVICES 11TH F		IN	1,059,438	0.89
VANGUARD EMERGIN	JPMORGAN CHASE BANK N.A. IND		IN	492,205	0.41
VANGUARD TOTAL IN	JPMORGAN CHASE BANK N.A. IND		IN	483,817	0.41

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ISHARES CORE EMERG	CITIBANK N.A. CUSTODY SERVICES		IN	439,111	0.37
KBC ECO FUND	HSBC SECURITIES SERVICES 11TH F		IN	365,301	0.31
INDIA MIDCAP (MAUR)	HSBC SECURITIES SERVICES 11TH F		IN	273,324	0.23
GOVERNMENT PENSIC	CITIBANK N.A. CUSTODY SERVICES		IN	210,231	0.18
VANGUARD FIDUCIAR	JPMORGAN CHASE BANK N.A. IND		IN	197,704	0.17
OMERS ADMINISTRAT	CITIBANK N.A. CUSTODY SERVICES		IN	151,767	0.13
EMERGING MARKETS (	CITIBANK N.A. CUSTODY SERVICES		IN	150,123	0.13
THE EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES		IN	148,156	0.12
VANGUARD FTSE ALL-	DEUTSCHE BANK AG DB HOUSE, H		IN	143,139	0.12
EMERGING MARKETS (	JPMORGAN CHASE BANK N.A. IND		IN	138,051	0.12
JPMORGAN INDIA SM	HSBC SECURITIES SERVICES 11TH F		IN	127,464	0.11
HABROK INDIA MASTE	KOTAK MAHINDRA BANK LIMITED		IN	103,389	0.09
EMERGING MARKETS (	JPMORGAN CHASE BANK N.A. IND		IN	93,634	0.08
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES		IN	82,050	0.07
CALIFORNIA PUBLIC E	DEUTSCHE BANK AG DB HOUSE, H		IN	80,029	0.07
WISDOMTREE EMERGI	CITIBANK N.A. CUSTODY SERVICES		IN	73,915	0.06
STATE STREET GLOBAL	HSBC SECURITIES SERVICES 11TH F		IN	72,500	0.06
ISHARES INDIA SC MA	CITIBANK N.A. CUSTODY SERVICES		IN	65,696	0.06
GOLDMAN SACHS (SIN	STANDARD CHARTERED BANK SEC		IN	62,735	0.05
THE MASTER TRUST B	HSBC SECURITIES SERVICES 11TH F		IN	60,000	0.05
PUB EQUITIES EMERGI	JPMORGAN CHASE BANK N.A. IND		IN	56,261	0.05

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
**(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	32,240	35,188
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	2	0	2	0	0
<b>B. Non-Promoter</b>	1	6	1	7	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	6	0	7	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>1</b>	<b>8</b>	<b>1</b>	<b>9</b>	<b>0</b>	<b>0</b>

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 12

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MRS. MEHER PUDUM,	00019581	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MR. PHEROZ PUDUMJ	00019602	Director	6,000	
DR. VALENTIN A.H. VC	00239314	Director	0	21/07/2022
DR. JAIRAM VARADRA	00003361	Director	0	
MR. NAWSHIR MIRZA	00044816	Director	189	
MR. HARSH MARIWAL	00210342	Director	0	
DR. S.B. PANDIT	00075861	Director	0	
MRS. RAJANI KESARI	02384170	Director	0	
DR. RAVI SHANKAR G	00803847	Additional director	0	
MR Ashish Bhandari	05291138	Managing Director	0	
MR RAJENDRAN ARUJ	AAXPA7786L	CFO	500	
MS. JANHAVI KHELE	AQZPK0174A	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
MR. KEDAR PHADKE	ABQPP3732P	Company Secretar	19/08/2021	Cessation
MS. JANHAVI KHELE	AQZPK0174A	Company Secretar	01/09/2021	Appointment
DR. RAVI SHANKAR G	00803847	Additional director	10/11/2021	Appointment
MR. HARSH MARIWAL	00210342	Director	09/11/2021	Cessation
MR. HARSH MARIWAL	00210342	Director	10/11/2021	Re-Appointment

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	06/08/2021	33,894	59	62.2

## B. BOARD MEETINGS

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	12/05/2021	9	9	100
2	25/05/2021	9	9	100
3	05/08/2021	9	9	100
4	10/11/2021	10	10	100
5	22/12/2021	10	10	100
6	04/02/2022	10	8	80

## C. COMMITTEE MEETINGS

Number of meetings held

26

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	13/04/2021	4	3	75
2	Audit Committee	11/05/2021	4	4	100
3	Audit Committee	24/05/2021	4	4	100
4	Audit Committee	04/08/2021	4	4	100
5	Audit Committee	06/09/2021	4	4	100
6	Audit Committee	09/11/2021	4	4	100
7	Audit Committee	03/02/2022	4	3	75
8	Nomination & Remuneration	11/05/2021	4	4	100
9	Nomination & Remuneration	18/10/2021	4	4	100
10	Nomination & Remuneration	12/01/2022	4	4	100

**D. \* ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	02/08/2022
								(Y/N/NA)
1	MRS. MEHER	6	6	100	15	14	93.33	Yes
2	MR. PHEROZ	6	6	100	20	20	100	Yes
3	DR. VALENTI	6	6	100	11	11	100	Not Applicable
4	DR. JAIRAM V	6	5	83.33	18	16	88.89	Yes
5	MR. NAWSHI	6	6	100	11	11	100	Yes
6	MR. HARSH M	6	6	100	4	4	100	Yes
7	DR. S.B. PAN	6	6	100	11	10	90.91	Yes
8	MRS. RAJANI	6	5	83.33	9	8	88.89	Yes
9	DR. RAVI SHA	3	3	100	0	0	0	Yes
10	MR Ashish Bh	6	6	100	11	11	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MR Ashish Bhandar	Managing Director	52,451,438	18,500,000			70,951,438
	Total		52,451,438	18,500,000	0		70,951,438

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MR RAJENDRAN A	CFO	14,992,012			507,872	15,499,884
2	MS. JANHAVI KHEI	CS	3,723,655			14,148	3,737,803
3	Kedar Purushottam	CS	2,403,571			87,501	2,491,072

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		21,119,238	0		609,521	21,728,759

Number of other directors whose remuneration details to be entered

9

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MRS. MEHER PUD	Director	0	4,600,000	0	900,000	5,500,000
2	DR. VALENTIN A.H	Director	0	3,386,000	0	850,000	4,236,000
3	MR. PHEROZ PUD	Director	0	2,300,000	0	1,150,000	3,450,000
4	MR. JAIRAM VARA	Director	0	1,800,000	0	1,050,000	2,850,000
5	MR. NAWSHIR MIR	Director	0	3,800,000	0	850,000	4,650,000
6	MR. HARSH MARIV	Director	0	2,300,000	0	500,000	2,800,000
7	DR. S.B. PANDIT	Director	0	1,800,000	0	800,000	2,600,000
8	MRS. RAJANI KES,	Director	0	1,800,000	0	650,000	2,450,000
9	DR. RAVI SHANKA	Director	0	750,000	0	150,000	900,000
	Total		0	22,536,000	0	6,900,000	29,436,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil



Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

SRIDHAR MUDALIAR

Whether associate or fellow

Associate  Fellow

Certificate of practice number

2664

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

Ashish Bhandari  
Digitally signed by Ashish Bhandari  
 Date: 2022.09.30 17:00:57 +05'30'

DIN of the director

05291138

**To be digitally signed by**

KHELE JANHAVI KISHOR  
Digitally signed by KHELE JANHAVI KISHOR  
 Date: 2022.09.30 17:01:51 +05'30'

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

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**List of attachments**

Thermax\_MGT 8\_FY21-22\_signed.pdf  
Note on point ix c committee meeting.pdf  
FII as on 31032022.pdf  
Note on Postal Ballot.pdf

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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**