



Press Release

Thermax Group Q4 revenue up 26% and order booking up 127%

Pune: May 20, 2022

For the fourth quarter of FY 2021-22, Thermax Group posted a consolidated operating revenue of Rs. 1,992 crore (Rs. 1,575), up 26%. Profit after tax (PAT) stood at Rs. 103 crore, down 4% as compared to Rs. 107 crore in the corresponding quarter of FY'21. Profitability was lower due to increased commodity and freight costs during the quarter. As on March 31, 2022, order booking for the quarter was 127% higher at Rs. 3,396 crore (Rs. 1,497 crore).

On a standalone basis, Thermax Limited posted an operating revenue of Rs. 1,281 crore during the quarter, 18% higher as compared to Rs. 1,085 crore in the corresponding quarter, last year. Profit after tax for the quarter was Rs. 71 crore (Rs. 113 crore) down by 37% for the same reason as above. Order booking for the quarter was 206% higher at Rs. 2,927 crore (Rs. 956 crore).

For the financial year 2021-22, Thermax Group posted a consolidated operating revenue of Rs. 6,128 crore, up 28% as compared to Rs. 4,791 crore in the previous year. Profit after tax for the year stood at Rs. 312 crore (Rs. 207 crore), up 51%.

Order booking for the year at a consolidated level stood at Rs. 9,410 crore as compared to Rs. 4,784 crore in FY'21, up 97%. Thermax Group had an order balance of Rs. 8,812 crore (Rs. 5,227 crore), up 69%. Two significant orders bagged during the year include Rs. 1,176 crore for a sulphur recovery block and Rs. 830 crore for three Flue Gas Desulphurisation (FGD) systems.

On a standalone basis, Thermax Limited posted an operating revenue of Rs. 4,015 crore, 28% higher as compared to Rs. 3,131 crore in the previous fiscal. Profit after tax for the year was Rs. 201 crore (Rs. 141 crore), up 43%. Order booking for the year, Rs. 6,867 crore (Rs. 3,079 crore) was 123% higher. Order balance on March 31, 2022, stood at Rs. 6,252 crore (Rs. 3,484 crore), up 79%.

The Board recommended a dividend of Rs. 9 per share for 2021-22.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider, is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, Europe and Southeast Asia. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

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