- Name of Listed Entity: Thermax Limited
 Scrip Code/Name of Scrip/Class of Security: THERMAX
 Share Holding Pattern Filed under: 31b
 Share Holding Pattern as on: 31-Mar-2023
 Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has any shares against which depository receipts are issued?	No	
4	Whether the Listed Entity has any shares in locked-in?	No	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	No	
6	Whether the Listed Entity has issued any differential Voting Rights?	No	
7	Whether the Listed Entity has issued any Warrants?	No	
8	Whether the listed entity has any significant beneficial owner?	Yes	

Table I - Summary Statement holding of specified securities

Cate go ry (I)		Nos. of shareh olders	equity shares	No. of Partly paid-	No. of shares	Total nos. shares held	Shareholdin g as a % of (calculated as per SCRR.		Voting Rights	held in each class	of securities	No. of Shares Underlying Outstanding convertible	Shareholding, as a % assuming of convertible	Number o in sh	ares	Number of Shares pledged otherwise encumbered	Number of equity shares held in
(1)			held (IV)	shares held (V)	Receipts (VI)	(VII) = (IV)+(V)+ (VI)	1957) (VIII)	-				convertible securities (including	securities (as a percentage of diluted share	<u>(XI</u>	<u>II)</u>	(XIII)	dematerializ ed form
							As a % of (A+B+C2)	No of Votin			Total as a % of (A+B+	Warrants) (X)	capital)	No. (a)	As a % of	No. As a (a) % of total	(XIV)
								Clas seg: X	Clas s eg:y	Tot al	c)		(XI)= (VII)+(X) As a % of (A+B+C2)		total Shar es held (b)	Share s held (b)	
A	Promoter & Promoter Group	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0 0	73855305
В	Public	36051	38759555	0	0	38759555	32.53	38759555	0	38759555	32.53	0	32.53	0	0		38596795
С	Non Promoter- Non Public	49	6541440	0	0	6541440		6541440	0	6541440	5.49	0		0	0		6541440
C1	Shares underlying DRs	0	0	0	0	0		0	0	0	0	0		0	0		0
C2	Shares held by Employee Trusts	49	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0		6541440
	Total	36103	119156300	0	0	119156300	100	119156300	0	119156300	100	0	95	0	0	0 0	118993540

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the	PAN (II)	No of shareh older	No of fully	Partly paid-up	Nos of shares	Total nos	Sharehol ding %	Number of	Voting Right	ts held in rities		No of Shares	Shareholdin g as a %	Number of	f	Numb Shar	er of res	Number of equity
	Shareholders (I)	()	older (III)	naid un equity	equity shares held	shares underlying Denository Receipts	Total nos shares held (VII –	Sharehol ding % calculate d as per SCRR			(IX)		Underlying Outstanding convertible	assuming full	shares (XI		nledar other	ed or wise	charac hald
				share s held	(V)	(VI)	IV+V+VI)	1957	No of Voti	na Piahts		Total as a %	securities (including	conversion of convertible	No. (a)	As a		(XIII) As a	in dematerializ ed form (XIV)
				(IV)				As a % of (A+B+C2) (VIII)		ng rugins		of Total	Warrants) (X)	securities (140. (a)	% of	No. (a)	% of total	(2017)
								(VIII)	Class X	Class Y	Tot al	Voting rights		nercentage of diluted		total Shar es		share s held (b)	
														canital) (XI) =		held (b)			
														of clituted share capital) (XI)= (VII)±(X) as a % of A+B+C2					
	T 11			0						0				A+B+C2				0	
1	Indian		0	0	0	0	0	0	0	0	0	0 01	0	0	0 ()	0	0	0
a	Individuals/Hindu		1	6000	O	O	6000	0.01	6000	U	6000	0.01	O	0.01	0)	O	O	6000
	undivided Family																		
	PHEROZ N		1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0 ()	0	0	6000
	PUDUMJEE																		
b	Central Government/		0	0	0	0	0	0	0	0	0	O	0	0	0 ()	0	0	0
	State Government(s)																		
c	Financial		0	0	0	0	0	0	0	0	0	0	0	0	0 ()	0	0	0
	Institutions/ Banks		U	U	U	U	O	U	O	U	U	O	O	U		,	U	U	U
1			_	7204020	0	0	72940205	C1 00	7204020	0	72040	C1 00	0	(1.00	0 (`	0	0	72040205
d	Any Other (specify)		2	7384930	U	U	73849305	61.98	7384930	U	73849	61.98	U	61.98)	U	U	73849305
				5					5		305								
	Bodies Corporate		2	7384930	0	0	73849305	61.98	7384930	0	73849	61.98	0	61.98	0 ()	0	0	73849305
				5					5		305								
	RDA HOLDINGS		1	6432850	0	0	64328500	53.99	6432850	0	64328	53.99	0	53.99	0 ()	0	0	64328500
	PRIVATE LTD			0					0		500								
	ARA		1	9520805	0	0	9520805	7.99	9520805	0	95208	7.99	0	7.99	0 0)	0	0	9520805
	TRUSTEESHIP										05								
	COMPANY																		
	PRIVATE																		
	LIMITED																		
	Sub-Total (A)(1)		3	7385530	0	0	73855305	61.98	7385530	0	73855	61.98	0	61.98	0 0)	0	0	73855305
				5					5		305								
2	Foreign		0	0	0	0	0	0	0	0	0	0	0	0	0 ()	0	0	0
a	Individuals (Non-		0	0	0	0	0	0	0	0	0	0	0	0	0 ()	0	0	0
	Resident Individuals/																		
	Foreign Individuals)																		
b	Government		0	0	0	0	0	0	0	0	0	0	0	0	0 ()	0	0	0
c	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0 ()	0	0	0
d	Foreign Portfolio		0	0	0	0	0	0	0	0	0	0	0	0	$0 \qquad \boxed{0}$)	0	0	0
	Investor																		
e	Any Other (specify)		0	0	0	0	0	0	0	0	0	0	0	0	0 ()	0	0	0
	Sub-Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0 0)	0	0	0
	Total Shareholding		3	7385530	0	0	73855305	61.98	7385530	0	73855	61 98	0	61.98	0)	0	0	73855305
	of Promoter and			5		Ĭ	, 3033303	01.70	5		305	01.70	Ĭ	01.70		,			, 3033303
	Promoter Group										505								
	(A)=(A)(1)+(A)(2)																		
	(1)-(1)(1) [(1)(2)		1		1					<u> </u>									

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareh older (III)	No. of fully paid up equity share s	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held <u>VII =</u> <u>IV+V+V</u> I	Sharehol ding % calculate d as per SCRR, 1957	Number	of Voting Rigi sec	hts held in curities (IX)	each class of	No. of Shares Underlying Outstanding convertible	Total shareholdin g , as a % assuming full conversion of convertible	Locked i	ber of in shares (II)	ple oth	er of Shares dged or herwise bered (XIII)	Number of equity shares held in dematerializ ed form (XIV)
			held (IV)				As a % of (A+B+C2) VIII	No of Voti			Total as a % of Total	securities (including Warrants) (X)	securities (as a percentage of diluted share	No. (a)	As a % of total	No. (No t	As a % of total share s	<u> </u>
								Class X	Class Y	Tot al	Voting rights		capital) (XI)		Shar es held (b)	ap pli ca ble) (a)	held (Not applic able) (b)	
1 Institutions (Domestic)		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
a Mutual Funds		22	1623091 9	0	0	16230919	13.62	1623091 9	0	16230 919	13.62	0	13.62	0	0			16230919
KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MANUFACTUR		1	8322863	0	0	8322863	6.98	8322863	0	83228 63	6.98	0	6.98	0	0			8322863
SBI MAGNUM MIDCAP FUND		1	3314883	0	0	3314883	2.78	3314883	0	33148 83	2.78	0	2.78	0	0			3314883
b Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
c Alternate Investment Funds		2	35666	0	0	35666	0.03	35666	0	35666	0.03	0	0.03	0	0			35666
d Banks		1	370	0	0	370	0	370	0	370	0	0	0	0	0			370
e Insurance Companies		12	2356195	0	0	2356195	1.98	2356195	0	23561 95	1.98	0	1.98	0	0			2356195
TATA AIA LIFE INSURANCE COMPANY LIMITED A/C EMERGI		1	1552222	0	0	1552222	1.3	1552222	0	15522 22	1.3	0	1.3	0	0			1552222
f Provident Funds/ Pension Funds		1	3665	0	0	3665	0	3665	0	3665	0	0	0	0	0			3665
g Asset reconstruction companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
h Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
i NBFCs registered with RBI		2	250	0	0	250	0	250	0	250	0	0	0	0	0			250
j Other Financial Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
k Any Other (specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
Sub-Total (B)(1)		40	1862706 5	0	0	18627065	15.63	1862706 5	0	18627 065	15.63	0	15.63	0	0			18627065
2 Institutions (Foreign)		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0

a	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investors Category I	116	1443103 4	0	0	14431034	12.11	1443103 4	0	14431 034	12.11	0	12.11	0	0	14431034
	NALANDA INDIA EQUITY FUND LIMITED	1	8176668	0	0	8176668	6.86	8176668	0	81766 68	6.86	0	6.86	0	0	8176668
	Foreign Portfolio Investors Category II	5	218334	0	0	218334	0.18	218334	0	21833 4	0.18	0	0.18	0	0	218334
f	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(2)	121	1464936 8	0	0	14649368	12.29	1464936 8	0	14649 368	12.29	0	12.29	0	0	14649368
3	Central Government / State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Central Government / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Non-institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Directors and their relatives (excluding independent directors and nominee directors)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Key Managerial Personnel	1	500	0	0	500	0	500	0	500	0	0	0	0	0	500

d	Relatives of	0	0	0	0	0	0	0	0 0	0	0	0	0	0	0
	promoters (other than "Immediate														
	Relatives" of														
	promoters disclosed														
	under "Promoter and Promoter Group"														
	category)														
e	Trusts where any	0	0	0	0	0	0	0	0 0	0	0	0	0	0	0
	person belonging to "Promoter and														
	Promoter Group"														
	category is "trustee", "beneficiary", or														
	"author of the trust"														
f	Investor Education	1	135496	0	0	135496	0.11	135496	0 13549	0.11	0	0.11	0	0	135496
	and Protection Fund (IEPF)								6						
g	Resident Individuals	33600	4349469	0	0	4349469	3.65	4349469	0 43494 69	1 3.65	0	3.65	0	0	4188209
	holding nominal share capital up to								09						
	Rs. 2 lakhs														
h	Resident Individuals	2	228941	0	0	228941	0.19	228941	0 22894	1 0.19	0	0.19	0	0	228941
	holding nominal share capital in								\mathbf{l}						
	excess of Rs. 2 lakhs														
i	Non Resident	1335	394774	0	0	394774	0.33	394774	0 3947	7 0.33	0	0.33	0	0	394274
	Indians (NRIs)								4						
j	Foreign Nationals	0	0	0	0	0	0	0	0 0	0	0	0	0	0	0
k	Foreign Companies	0	0	0	0	0	0	0	0 0	0	0	0	0	0	0
1	Bodies Corporate	285	265077	0	0	265077	0.22	265077	0 2650° 7	7 0.22	0	0.22	0	0	264077
m	Any Other (specify)	666	108865	0	0	108865	0.09	108865	0 10880 5	5 0.09	0	0.09	0	0	108865
	Clearing Members	20	967	0	0	967	0	967	0 967	0	0	0	0	0	967
	HUF	645	106757	0	0	106757	0.09	106757	0 1067:	5 0.09	0	0.09	0	0	106757
	Trusts	1	1141	0	0	1141	0	1141	0 1141	0	0	0	0	0	1141
	Sub-Total (B)(4)	35890	5483122	0	0	5483122	4.6	5483122	0 5483 22	1 4.6	0	4.6	0	0	5320362
	Total Public	36051	3875955	0	0	38759555	32.53	3875955	0 38759	9 32.53	0	32.53	0	0	38596795
	Shareholding		5					5	555						
	(B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)														

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name The Shareholders (I)	PAN (II)	No. of sharph older (III)	No. of fully naid orguity share shald (IV)	Partly naid.un aruitry shares hald (V)	Nos. of shares undarhvina Danssinav Raceints (VI)	Total no charas hald (VII – IV+V+VI)	Sharehol dinn % calculate das per SCBB 1057 As 2 % of /As Rs C) (VIII)	Number of i		s held in itios (IX)	Total as a % of Total Voting rights	No. of Shares Underlying Outstanding convertible securities including Warrants) (X)	Total charaboldin a so % accuming full conversion convertible convertible convertible convertible diluted charac capital	Number Locked Shares ()	n	Number Sharr nledne otherwancumh No. (No t ap pli ca ble)	d or	Number of equity shares hald in the shares hald in the share of form. Admits of form (NIV) (NIV) (Not Applicable)
1	Custodian/DR Holder		0	0	0	0	0		0	0	0	0	0		0	0			0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021		49	6541440	0	0	6541440	5.49	6541440 (0	65414 40	5.49	0	5.49	0	0			6541440
	JASMEET BHATIA		1	2906250	0	0	2906250	2.44	2906250	O	29062 50	2.44	0	2.44	0	0			2906250
	Total Non- Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		49	6541440	0	0	6541440		6541440)	65414 40	5.49	0		0	0			6541440

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	PAN	Passport No. in case of a Nationality	Details of holdin	g/ exercise of right of the SBO in the reporting	company, whether direct or indirect*			Date of creation / acquisition of
			foreign national	Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	significant beneficial interest
1	Pheroz Pudumjee		United Kingdom	61.99	0	0			
A	ARA TRUSTEESHIP COMPANY PVT LTD		India	7.99			No	No	23-Sep-2014
В	Pheroz Pudumjee		India	0.01			No	No	04-Apr-2016
С	RDA Holdings Private Limited		India	53.99			No	No	13-Oct-2014
2	Arnavaz Aga		India	61.98	0	0			
A	ARA TRUSTEESHIP COMPANY PVT LTD		India	7.99			No	No	23-Sep-2014
В	RDA Holdings Private Limited		India	53.99			No	No	13-Oct-2014
3	Meher Pudumjee		United Kingdom	61.98	0	0			
A	ARA TRUSTEESHIP COMPANY PVT LTD		India	7.99			No	No	23-Sep-2014

В	RDA Holdings	India	53.99		No	No	13-Oct-2014
	Private Limited						

Table II- Unclaim Details

Details of Shares which remain unclaimed may be give	en here along with details such as number of shareholders,						
outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.							
No. of shareholders	No of share held						

Table III- Unclaim Details

Details of Shares which remain unclaimed may be give	en here along with details such as number of shareholders,						
outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.							
No. of shareholders No of share held							

Table III- Person in Concert

Details of the shareho	Iders acting as persons in C	oncert including their Share	eholding
Name of shareholder	Name of PAC	No. of share	Holding %