

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

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🌐 www.thermaxglobal.com

PAN AAAC T 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



May 17, 2023

To

The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Re-appointment of Mrs. Rajani Kesari, Non-Executive, Independent Director

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at the Meeting held on May 17, 2023 has approved re-appointment of Mrs. Rajani Kesari (DIN: 02384170), Non-Executive, Independent Director of the Company for a second term of five consecutive years with effect from November 14, 2023, subject to approval of the shareholders.

The details as required under SEBI Circular No. CIR/CFD/CMD4/2015 dated September 09, 2015 are given as *Annexure A*.

We request you to take this information on record.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED**

Janhavi Khele
Company Secretary
Membership No: A20601

Encl: As above

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Annexure A

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Mrs. Rajani Kesari was appointed as an Independent Director of the Company for a term of five years from November 14, 2018 to November 13, 2023. The Board of Directors of the Company has approved her re-appointment as Non-Executive, Independent Director of the Company for a second term of five consecutive years effective November 14, 2023, subject to approval of the shareholders. |
| 2. | Date of appointment/cessation (as applicable) & term of appointment | |
| 3. | Brief Profile (in case of appointment) | Mrs. Rajani Kesari has been an Independent Director of the Company since November 14, 2018. She is currently the CFO of Nayara Energy Limited. Nayara is a downstream oil company operating the second largest single-site refinery in India and contributes to 8% of the refinery capacity of India. Prior to this, she was the CFO for Holcim India, handling finance for listed entities of Ambuja Cements and ACC Limited. Rajani has diverse experience in strategic planning, business partnering, M & A, internal audit, taxation and investor relations. She has also played a very meaningful role in driving business impact both in India and overseas. She is a commerce graduate, Chartered Accountant, Cost Accountant and Certified Public Accountant from the US. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Mrs. Rajani Kesari is not related to any of the Directors on the Board of the Company. |
| 5. | Information as required under Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/02 dated June 20, 2018 issued by BSE & NSE, respectively. | Mrs. Rajani Kesari is not debarred from holding office of Director by virtue of any order passed by the SEBI Order or any other such authority. |