

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

Classification: **Confidential**
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🌐 www.thermaxglobal.com
PAN AACT 3910D
CIN L29299PN1980PLC022787
📄 27AAACT3910D1ZS
✉ enquiry@thermaxglobal.com



January 16, 2024

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation of under Regulation 30 of read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that First Energy 5 Private Limited (FE 5) has ceased to be a wholly owned step-down subsidiary of the Company.

The requisite details as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding the same are enclosed herewith as Annexure “A”.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

Janhavi Khele
Company Secretary
Membership No: A20601

Encl: as above

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Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1	Details and reasons for restructuring	The Board of First Energy 5 Private Limited (FE 5), a wholly owned step-down subsidiary of the Company on January 16, 2024 has approved allotment of equity shares to Captive Users (end users of the electricity) as per the Electricity Act, 2003. Accordingly, FE 5 has ceased to be a wholly owned step-down subsidiary of the Company.
2.	Quantitative and/ or qualitative effect of restructuring	FE 5 has allotted 2,48,74,320 equity shares of face value Rs. 10/- each at par to the captive users aggregating to 26.19% of the equity share capital of FE 5. Pursuant to this FE 5 has ceased to be a wholly owned subsidiary of the Company.
3.	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	NIL
4.	Brief details of change in shareholding pattern (if any) of all entities	The revised shareholding of FE 5 post allotment is as under: - First Energy Private Limited – 73.81% - Captive Users – 26.19%