

1. Name of Listed Entity: Thermax Limited
2. Scrip Code/Name of Scrip/Class of Security: THERMAX
3. Share Holding Pattern Filed under: 31b
4. Share Holding Pattern as on : 31-Dec-2023
5. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No
1	Whether the Listed Entity has issued any partly paid up shares?	No
2	Whether the Listed Entity has issued any Convertible Securities?	No
3	Whether the Listed Entity has any shares against which depository receipts are issued?	No
4	Whether the Listed Entity has any shares in locked-in?	No
5	Whether any shares held by promoters are pledge or otherwise encumbered?	No
6	Whether the Listed Entity has issued any differential Voting Rights?	No
7	Whether the Listed Entity has issued any Warrants ?	No
8	Whether the listed entity has any significant beneficial owner?	Yes

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Deposits Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (VIII) = $\frac{(VII)}{1937} \times 100$	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of securities (including diluted share capital) (XI) = $\frac{(A+B+C)}{(A+B+C2)} \times 100$	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)				
								No of Voting Rights	Class eg: X	Total			Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)			
																			C l a s s e g : y	Total	Total as a % of (A+B+C)
A	Promoter & Promoter Group	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	0	0	0	73855305					
B	Public	39495	38765443	0	0	38765443	32.53	38765443	0	38765443	32.53	0	0	0	0	38621313					
C	Non Promoter-Non Public	49	6535552	0	0	6535552	5.48	6535552	0	6535552	5.48	0	0	0	0	6535552					
C1	Shares underlying DRs	0	0	0	0	0		0	0	0	0	0	0	0	0	0					
C2	Shares held by Employee Trusts	49	6535552	0	0	6535552	5.48	6535552	0	6535552	5.48	0	0	0	0	6535552					
	Total	39547	119156300	0	0	119156300	100	119156300	0	119156300	100	0	0	0	0	119012170					

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & of the Shareholders (I)	No. of share holder (III)	No. of fully paid up equity shares held (IV)	Partl paid-equity share held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculate d as per SCRR, 1957 (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (as a percentage)	Shareholding, as a % assuming full conversion	Number of Locked in shares (XII)		Number of Shares pledged or Otherwise encumbered (XIII)		Number of Equity shares held in dematerialized form (XIV)	
								No of Voting Rights					(includ ing Warrants) (X)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total share s held (b)
								of diluted share capital) (XI) =	as a % of (A+B+C2) (VIII)	Total								
														Class X	Class Y			
1	Indian	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
a	Individuals/Hindu undivided Family	1	6000	0	0	6000	0.01	6000	0	of diluted share capital)	0.01	0	0.01	0	0	0	6000	
	PHEROZ N PUDUMJEE	1	6000	0	0	6000	0.01	6000	0	(XI) =	0	0	0	0	0	0	6000	
b	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	(VII)+(X) as a % of	0	0	0	0	0	0	0	
c	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	A+B+C2	0	0	0	0	0	0	0	
d	Any Other (specify)	2	73849305	0	0	73849305	61.98	73849305	0	64328500	61.98	0	61.98	0	0	0	73849305	
	Bodies Corporate	2	73849305	0	0	73849305	61.98	73849305	0	53.99	61.98	0	61.98	0	0	0	73849305	
	RDA HOLDINGS PRIVATE LTD	1	64328500	0	0	64328500	53.99	64328500	0	9520805	53.99	0	53.99	0	0	0	64328500	
	ARA TRUSTEESHIP COMPANY PRIVATE LIMITED	1	9520805	0	0	9520805	7.99	9520805	0	7.99	7.99	0	7.99	0	0	0	9520805	
	Sub-Total (A)(1)	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	73855305	
2	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
a	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
b	Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
c	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
d	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	73855305	

Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of the Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
								Class X	Class Y	Total			No.	As a % of total Shares held	No.	As a % of total Shares held		
	(I)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)		(XIV)	
(1)	Institutions (Domestic)																	
(a)	Mutual Funds	25	16144075	0	0	16144075	13.55	16144075	0	16144075	13.55	0	13.55	0	0.00	NA	NA	16144075
	KOTAK PIONEER FUND	1	8195363	0	0	8195363	6.88	8195363	0	8195363	6.88	0	6.88	0	0.00	NA	NA	8195363
	SBI MAGNUM MIDCAP FUND	1	3343765	0	0	3343765	2.81	3343765	0	3343765	2.81	0	2.81	0	0.00	NA	NA	3343765
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(c)	Alternate Investment Funds	3	17902	0	0	17902	0.02	17902	0	17902	0.02	0	0.02	0	0.00	NA	NA	17902
(d)	Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(e)	Insurance Companies	13	2578643	0	0	2578643	2.16	2578643	0	2578643	2.16	0	2.16	0	0.00	NA	NA	2578643
	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C EMERGI	1	1631129	0	0	1631129	1.37	1631129	0	1631129	1.37	0	1.37	0	0.00	NA	NA	1631129
(f)	Provident Funds/Pension Funds	1	158306	0	0	158306	0.13	158306	0	158306	0.13	0	0.13	0	0.00	NA	NA	158306
(g)	Asset Reconstruction Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(h)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(i)	NBFC Registered with RBI	2	235	0	0	235	0.00	235	0	235	0.00	0	0.00	0	0.00	NA	NA	235
(j)	Other Financial Insutitions	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(k)	Any Other																	
	Sub Total (B)(1)	44	18899161	0	0	18899161	15.86	18899161	0	18899161	15.86	0	15.86	0	0.00	NA	NA	18899161
(2)	Institutions (Foreign)																	
(a)	Foreign Direct Investment	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(b)	Foreign Venture Capital	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(d)	Foreign Portfolio Investors Category I	103	14243003	0	0	14243003	11.95	14243003	0	14243003	11.95	0	11.95	0	0.00	NA	NA	14243003
	NALANDA INDIA EQUITY FUND LIMITED	1	8176668	0	0	8176668	6.86	8176668	0	8176668	6.86	0	6.86	0	0.00	NA	NA	8176668
	KOTAK FUNDS - INDIA MIDCAP FUND	1	1611364	0	0	1611364	1.35	1611364	0	1611364	1.35	0	1.35	0	0.00	NA	NA	1611364
(e)	Foreign Portfolio Investors Category II	2	71327	0	0	71327	0.06	71327	0	71327	0.06	0	0.06	0	0.00	NA	NA	71327
(f)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(g)	Any Other																	
	Sub Total (B)(2)	105	14314330	0	0	14314330	12.01	14314330	0	14314330	12.01	0	12.01	0	0.00	NA	NA	14314330
(3)	Central Government/State Government(s)/President of India																	
(a)	Central Government / President of India	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(b)	State Government / Governor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0

	Sub Total (B)(3)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(4)	Non-Institutions																	
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(b)	Directors and their relatives (excluding independent directors and nominee directors)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(c)	Key Managerial Personnel	1	877	0	0	877	0.00	877	0	877	0.00	0	0.00	0	0.00	NA	NA	877
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(f)	Investor Education and Protection Fund (IEPF)	1	139785	0	0	139785	0.12	139785	0	139785	0.12	0	0.12	0	0.00	NA	NA	139785
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	36979	4335169	0	0	4335169	3.64	4335169	0	4335169	3.64	0	3.64	0	0.00	NA	NA	4192039
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	2	228741	0	0	228741	0.19	228741	0	228741	0.19	0	0.19	0	0.00	NA	NA	228741
(i)	Non Resident Indians (NRIs)	1401	376949	0	0	376949	0.32	376949	0	376949	0.32	0	0.32	0	0.00	NA	NA	376449
(j)	Foreign Nationals	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(k)	Foreign Companies)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(l)	Bodies Corporate	307	374422	0	0	374422	0.31	374422	0	374422	0.31	0	0.31	0	0.00	NA	NA	373922
(m)	Any Other																	
	CLEARING MEMBERS	3	392	0	0	392	0.00	392	0	392	0.00	0	0.00	0	0.00	NA	NA	392
	H U F	650	94276	0	0	94276	0.08	94276	0	94276	0.08	0	0.08	0	0.00	NA	NA	94276
	TRUSTS	2	1341	0	0	1341	0.00	1341	0	1341	0.00	0	0.00	0	0.00	NA	NA	1341
	Sub Total (B)(4)	39346	5551952	0	0	5551952	4.66	5551952	0	5551952	4.66	0	4.66	0	0.00			5407822
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+(B)(4)	39495	38765443	0	0	38765443	32.53	38765443	0	38765443	32.53	0	32.53	0	0.00			38621313

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no. shares held (VII) = (IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV) (Not Applicable)	
							No of Voting Rights					Total as a % of Total Voting rights	No.	As a % of total Shares held	No. (Not applicable)		As a % of total shares held (Not applicable)
							Class X	Class Y	Total								
1	Custodian/DR Holder	0	0	0	0		0	0	0	0		0	0			0	
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	49	653552	0	653552	5.48	653552	0	653552	5.48	0	5.48	0	0			653552
	JASMEET BHATIA	1	2900362	0	2900362	2.43	2900362	0	2900362	2.43	0	2.43	0	0			2900362
	Total Non-Promoter- Non Public Shareholding (C) = (C)(1)+(C)(2)	49	653552	0	653552		653552	0	653552	5.48	0		0	0			653552

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
				Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
I	Pheroze P. Pudumjee		United Kingdom	61.99	0	0			
A	Pheroze P. Pudumjee		United Kingdom	0.01			No	No	04-Apr-2016

B	ARA TRUSTEESHIP COMPANY PVT LTD		India	7.99			No	No	23-Sep-2014
C	RDA Holdings Private Limited		India	53.99			No	No	13-Oct-2014
2	Arnavaz Aga		India	61.98	0	0			
A	ARA TRUSTEESHIP COMPANY PVT LTD		India	7.99			No	No	23-Sep-2014
B	RDA Holdings Private Limited		India	53.99			No	No	13-Oct-2014
3	Meher Pudumjee		United Kingdom	61.98	0	0			
A	ARA TRUSTEESHIP COMPANY PVT LTD		India	7.99			No	No	23-Sep-2014
B	RDA Holdings Private Limited		India	53.99			No	No	13-Oct-2014