



Press release

Thermax showcases energy transition solutions for industries in Gujarat at its REDISCOVER roadshow

An exposition-cum-conference to reinforce the company's commitment as a 'Trusted Partner in Energy Transition'

Ahmedabad: February 16, 2024

Thermax, a leading provider of energy and environment solutions, showcased its latest innovations and green offerings today at Thermax Roadshow – REDISCOVER, a first-of-its-kind knowledge event by the company in Gujarat.

The exposition featured a lineup of cutting-edge solutions and advanced technologies pivotal to making energy transition a reality for industries in the region. These included multi-fuel and biomass-based energy solutions for converting waste to energy, hybrid renewables, bio-CNG, electrical/hybrid heating & cooling solutions, green hydrogen, and energy-saving water solutions, complemented by digital and value-added services. These groundbreaking offerings are poised to revolutionise energy generation and usage across key industries in Gujarat, including food, pharmaceuticals, chemicals, and textiles, ensuring tangible benefits and long-term viability.

Thermax's deep-rooted presence in Gujarat is underscored by its four state-of-the-art manufacturing facilities at Savli, Jhagadia, Dahej, and Mundra. Leveraging this robust infrastructure, Thermax caters to the domestic and export requirements from these facilities. Thermax also plans to invest additional capex of Rs. 45 crore to set up an ion exchange resin manufacturing plant in Jhagadia.

Recognising Gujarat's conducive environment for hybrid renewable energy solutions, Thermax has established its inaugural wind-solar hybrid (WSH) open-access captive power project in the state. With an impressive installed capacity of 45.80 MW, comprising 24.3 MW of wind energy and 21.50 MW of solar energy, this pioneering initiative is poised to set new standards in sustainable energy production by maximising energy generation potential while ensuring consistent and reliable power supply.

Customers have the flexibility to opt for these cutting-edge solutions through various models, including upfront capex investment, going via the opex route, or build-own-operate (BOO) arrangements. Under the BOO model, Thermax assumes responsibility for investment, operation, and maintenance, while customers pay based on utility consumption, akin to metered billing.

Sharing his thoughts on Thermax Roadshow - REDISCOVER, MD and CEO Ashish Bhandari said, “Thermax has played and will continue to play an important role in India's energy sector. With the evolving landscape, we are committed to continuous innovation and introducing new energy solutions to address the gap between energy availability and sustainability. Through the REDISCOVER platform, we aim to showcase some of the latest energy transition capabilities and reassure our customers in Gujarat that it is possible to pursue sustainability and growth simultaneously.”

About Thermax

Thermax Limited (NSE: THERMAX) is a leading conglomerate in the energy and environment space and a trusted partner in energy transition. Thermax's extensive portfolio includes clean air, clean energy, clean water and chemical solutions. Backed by its longstanding industry partnerships across multiple sectors, Thermax has cultivated strong expertise in audit, consulting, execution, and maintenance coupled with digital solutions, ensuring a unified energy-management experience. Leveraging its distinctive engineering capabilities, Thermax converts costs to profits while protecting the environment – a win-win for the industry and society at large. Thermax operates 14 manufacturing facilities across India, Europe, and Southeast Asia and has 39 Indian and international subsidiaries.

For more information, visit www.thermaxglobal.com