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April 15, 2024

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Press Release – Thermax Unveils Its State-of-the-Art Manufacturing Factory for Water and Wastewater Solutions in Pune

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Please find attached press release titled “Thermax Unveils Its State-of-the-Art Manufacturing Factory for Water and Wastewater Solutions in Pune” which is being released to Media today.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

Janhavi Khele
Company Secretary
Membership No: A20601
Encl: as above



Press Release

Thermax Unveils Its State-of-the-Art Manufacturing Factory for Water and Wastewater Solutions in Pune

Sets new benchmarks in production efficiency, process automation, and scalable capacity to meet growing demand

Pune: April 15, 2024

Thermax, a leading provider of energy and environment solutions, today announced the opening of its state-of-the-art manufacturing facility in Pune for water and wastewater treatment solutions. This marks a significant step aligned with Thermax's broader mission of conserving resources and preserving the future.

The new facility that is spread across two acres embodies Thermax's dedication to excellence and engineering, driven by innovation, quality, and customer-centricity. Thermax's Water and Waste Solutions business, in recent years, has expanded significantly to include not only Reverse Osmosis (RO) and Sewage Treatment Plants (STP) but also Effluent Recycling Systems (ERS) and Zero Liquid Discharge (ZLD) solutions. In addition to these, the plant will also implement and cater to Thermax's new technologies to offer softener and filter vessels, tubular membrane modules, and Capacitive Deionisation (CDI) solution. The new facility can be scaled to double its capacity.

The factory will integrate advanced production techniques and high levels of automation to enhance production efficiency and output while minimising waste. Securing its supply chain, the plant will be supported by nearly 1,000 vendors from Maharashtra and across the country. The facility will also host a remote monitoring setup based on Thermax's Edge Live ® digital solution.

Speaking at the inauguration ceremony of the new water and wastewater solutions facility, Ashish Bhandari, MD and CEO of Thermax, stated, "At Thermax, we are making significant strides towards becoming a trusted partner in energy transition and advancing environmental stewardship. Establishing a world-class manufacturing facility for water and wastewater solutions reflects our relentless pursuit of setting higher benchmarks in providing clean solutions for diverse applications across industries as well as our resolute commitment to investing in enhancing the nation's engineering capabilities. This technologically advanced plant will set new standards in efficiency, reliability, and sustainability, ensuring that our customers receive the highest-quality water and wastewater treatment solutions. We firmly believe that sustainability and

profitability should go hand in hand, and our facility will deliver this premise in action for a better tomorrow, one where every drop counts.”

The factory was inaugurated in the presence of industry experts, customers, and other stakeholders. The inauguration ceremony featured insightful presentations, guided tours of the facility, and interactive demonstrations showcasing the advanced features and capabilities of the water treatment and conservation products/systems that will be manufactured and assembled at the new plant. Thermax Water and Waste Solutions division’s innovative manufacturing line and products are poised to serve various sectors, including industrial, commercial, municipal, and residential applications ranging from water treatment, effluent treatment, and sewage treatment to reverse osmosis (RO).

Being a pioneer and advocate of clean air, clean energy, and clean water solutions, Thermax’s new factory operates entirely on solar energy and features a robust rainwater harvesting infrastructure. The facility not only complies with IGBC regulations but also underscores Thermax’s commitment to green solutions throughout its operations.

With the opening of its first water and wastewater equipment manufacturing facility, Thermax remains steadfast in its mission to provide advanced solutions to customers that not only enhance water quality but also contribute to sustaining the blue, ensuring a healthier environment for all.

About Thermax

Thermax Limited (NSE: THERMAX) is a leading conglomerate in the energy and environment space and a trusted partner in energy transition. Thermax’s extensive portfolio includes clean air, clean energy, clean water and chemical solutions. Backed by its longstanding industry partnerships across multiple sectors, Thermax has cultivated strong expertise in audit, consulting, execution, and maintenance coupled with digital solutions, ensuring a unified energy-management experience. Leveraging its distinctive engineering capabilities, Thermax converts costs to profits while protecting the environment – a win-win for the industry and society at large. Thermax operates 14 manufacturing facilities across India, Europe, and Southeast Asia and has 39 Indian and international subsidiaries.

For more information, visit www.thermaxglobal.com