

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

☎ +91 20 6605 1200, 6605 1202

🌐 www.thermaxglobal.com

PAN AAAC T 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India



April 05, 2024

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the requirements of the aforesaid regulations, we hereby wish to inform you that the Income Tax Department has issued assessment order u/s 147 and demand notice u/s 156 of the Income Tax Act, 1961 for Assessment Year 2018-19 & 2019-20 in the name of Thermax Babcock and Wilcox Limited (Amalgamated with the Company in FY 2005-06).

The orders have been issued erroneously against amalgamated entity. The company had represented a similar claim for FY 2019-20 and basis confirmation of erroneous reporting by bank, the department had dropped the claim and hence the company is confident of resolving this matter.

The requisite details as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding the same are enclosed herewith as Annexure "A".

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For **THERMAX LIMITED,**

Janhavi Khele
Company Secretary
Membership No: A20601
Encl: as above

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Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1.	Name of the authority	Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	Demand Notice u/s 156 and Assessment Order u/s 147 read with section 144 read with section 144B of the Income Tax Act, 1961.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	April 04, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Matter related to non-filing of Income Tax Returns for FY 2017-18 and FY 2018-19 by Thermax Babcock and Wilcox Limited (Amalgamated).
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	This is an erroneous demand order issued on account of wrong Specified Financial Transaction (SFT) reporting by the Corporation Bank and hence there are no financial implications on the Company. The Company is in the process of taking necessary action against the said erroneous orders.