- 1. Name of Listed Entity:Thermax Limited
- Scrip Code/Name of Scrip/Class of Security: THERMAX
   Share Holding Pattern Filed under: 31b
- 4. Share Holding Pattern as on: 31-Mar-2024
- 5. **Declaration**: The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has any shares against which depository receipts are issued?	No	
4	Whether the Listed Entity has any shares in locked-in?	No	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	No	
6	Whether the Listed Entity has issued any differential Voting Rights?	No	
7	Whether the Listed Entity has issued any Warrants?	No	
8	Whether the listed entity has any significant beneficial owner?	l'es es	

Table I - Summary Statement holding of specified securities

No of Voting Rights   No of Voting Rights   Securities	Number of equity shares held	Shares pledged or	Number of	ocked in shares	Number of L	Shareholding, as a % assuming full conversion	No. of Shares Underlying	h class of	hts held in eac urities	f Voting Rig sed	Number of	Shareholdin g as a % of total no. of shares	Total nos. shares	No. of shares underlying -	No. of Partly paid-up	No. of fully paid up equity	Nos. of shareh olders	Category of shareholder (II)	Catego ry (I)
Promoter & Promoter	in		otherwise			of convertible	Outstanding		(IX)			(calculated as	held	Depository	equity	shares	(III)		
A   Promoter & 3   73855305   O   O   O   O   O   O   O   O   O	dematerializ			(XII)													,		
As a % of	ed form	(XIII)											(IV)+(V)+	(VI)		(IV)			
A Promoter & 3 73855305 0 0 73855305 61.98 73855305 0 73855305 61.98 0 61.98 0 0 0 0 73855305 61.98 0 6335552 0 6535552 0 6535552 0 6535552 0 6 535552 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(XIV)					diluted share	(including					(VIII)	(VI)		(V)				
A Promoter & 3 73855305 0 0 73855305 61.98 73855305 0 73855305 61.98 0 61.98 0 0 0 0 73855305 61.98 0 6335552 0 6535552 0 6535552 0 6535552 0 6 535552 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(XIV)	As a	No. (a)	As a	No. (a)	canital)	Marrante)	Total as		ng Rights	No of Votir	As 2 % of							
A   Promoter & 3   73855305   0   0   73855305   61.98   73855305   0   73855305   61.98   0   61.98   0   0   0   0   73855305   0   73855305   0   73855305   0   73855305   0   73855305   0   73855305   0   73855305   0   73855305   0   73855305   0   73855305   0   73855305   0   73855305   0   73855305   0   73855305   0   0   0   0   0   0   0   0   0	1			% of total Shar es held (b)		capitaly	•	a % of											
A Promoter & 3 73855305 0 0 73855305 61.98 73855305 0 73855305 61.98 0 61.98 0 0 0 0 0 73855305 61.98 0 61.98 0 61.98 0 0 0 0 0 73855305 61.98 0 61.98 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						(XI) = (VII) + (X)		(A+B+ C)	Tot al	Clas s	Clas s eg: X								
A Promoter & 3 73855305 0 0 73855305 61.98 73855305 0 73855305 61.98 0 61.98 0 0 0 0 0 0 73855305 61.98 0 73855305 61.98 0 61.98 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0										eg:y									
Promoter Group						(A+B+C2)													
Promoter Group																			
C Non Promoter- 49 6535552 0 0 6535552 0 655552 0 655552 0 655552 0 655552 0 655550 0 655500 0 655500 0 655500 0 655500 0 655500 0 655500 0 655500 0 655500	73855305	0	0	0		61.98 0	0	61.98	73855305	0	73855305	61.98	73855305	0	0	73855305	3		A
Non Public         Image: Classification of the content of the c	38626813			0		32.53	0	32.53	38765443	0	38765443	32.53	38765443	0	0	38765443	40767	Public	В
	6535552			0		0	0	5.48	6535552	0	5535552		6535552	0	0	6535552	49		C
	0			0		0	0	0	0	0	)		0	0	0	)	0		C1
C2 Shares held by Employee Trusts 9 6535552 0 0 6535552 5.48 6535552 0 6535552 5.48 0 5.48 0 6535552 6.48 0 6555560 6.40 0 6555560 6.40 0 6555560 6.40 0 6555560 6.40 0 655560 6.40 0 655560 6.40 0 655560 6.40 0 655560	6535552			0		5.48 0	0	5.48	6535552	0	5535552	5.48	6535552	0	0	6535552	49	Shares held by	C2
Total 40819 119156300 0 0 119156300 100 119156300 0 119156300 0 19156300 100 0 95 0 0 0 0 119156300 0 119156300 0 0 119156300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	119017670	0	0	0		95 0	0	100	119156300	0	119156300	100	119156300	0	0	119156300	40819	Total	

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name	No. of	No. of	Partly	Nos. of	Total	Sharehol	Number of Votil		d in		No. of	Shareholding as a	Number of		Number of		Number of
-	of the Shareholders	shareh older	fully paid	paid-up equity	shares underlying	nos. shares	ding % calculate	each class	of securities	(IX)		Shares Underlying	% assuming full conversion	Locked in shares		Shares pledged or		equity shares held
	(I)	(III)	ир	shares	Depository	held	d as per			(124)		Outstanding			(XII)	otherwise		in
			equity share	held (V)	Receipts (VI)	(VII = IV+V+VI)	SCRR, 1957	_				convertible securities				encumbered	(XIII)	dematerializ ed form
			s held (IV)		(7)	10+0+01)	As a % of (A+B+C2) (VIII)	No of Voting Ri			Total as a % of Total Voting rights	(including Warrants) (X)		No. (a)	As a % of total Shar es held (b)	No. (a)	As a % of total share s held (b)	(XIV)
							(Ciny	Class X	Class Y	Tot al	rigine							
]	Indian	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Individuals/Hindu undivided Family	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0	0	0	6000
]	PHEROZ PUDUMJEE	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0	0	0	6000
	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
]	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Any Other (specify)	2	73849305	0	0	73849305	61.98	73849305	0	73849305	61.98	0	61.98	0	0	0	0	73849305
	Bodies Corporate	2	73849305	0	0	73849305	61.98	73849305	0	73849305	61.98	0	61.98	0	0	0	0	73849305
	RDA HOLDINGS PRIVATE LTD	1	64328500	0	0	64328500	53.99	64328500	0	64328500	53.99	0	53.99	0	0	0	0	64328500
	ARA TRUSTEESHIP COMPANY PRIVATE LIMITED	1	9520805	0	0	9520805	7.99	9520805	0	9520805	7.99	0	7.99	0	0	0	0	9520805
	Sub-Total (A)(1)	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305
j	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
]	Individuals (Non- Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ī	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
]	Total Shareholding of Promoter and Promoter Group $(A)$ = (A)(1)+(A)(2)	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	Nos. of shareh older (III)	No. of fully paid up equity share s held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Sharehol ding % calculate d as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Vo	ting Rights he (	ld in each class X)	of securities	No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholdin g , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of	Locked in shares (XII)	Number of Si	hares pledged or otherwise ncumbered (XIII)	Number of equity shares held in dematerializ ed form (XIV)
								No of Voting F	Rights		Total as a % of Total Voting			No. (a)	As a % of total Shar es held (b)	No.	As a % of total share s held (Not applic able) (b)	
								Class X	Class Y	Tot al	rights							
1	Institutions (Domestic)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
a		27	16154661	0	0	16154661	13.56	16154661	0	16154661	13.56	0	13.56	0	0	NA	NA	16154661
	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MANUFACTUR	1	7586103	0	0	7586103	6.37	7586103		7586103	6.37	0	6.37	0	0	NA	NA	7586103
	SBI NIFTY MIDCAP 150 INDEX FUND	1	4011857	0	0	4011857	3.37	4011857	0	4011857	3.37	0	3.37	0	0	NA	NA	4011857
b	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
С	Alternate Investment Funds	2	4148	0	0	4148	0	4148	0	4148	0	0	0	0	0	NA	NA	4148
d		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
e		ŭ.	2537299	0	0	2537299	2.13	2537299	0	2537299	2.13	0	2.13	0	0	NA	NA	2537299
	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C GROUP	1	1527466	0	0	1527466	1.28	1527466	0	1527466	1.26	0	1.28	0	0	NA	NA	1527466
f	Provident Funds/ Pension Funds	1	156386	0	0	156386	0.13	156386	0	156386	0.13	0	0.13	0	0	NA	NA	156386
g	Asset reconstruction companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
h	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
i	NBFCs registered with RBI	3	236	0	0	236	0	236	0	236	0	0	0	0	0	NA	NA	236
j	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
k	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
		48	18852730	0	0	18852730	15.82	18852730	0	18852730	15.82	0	15.82	0	0	NA	NA	18852730
2	Institutions (Foreign)		0	0	0	0	0	0	0	0	0	0	0	0	0	NA NA	NA NA	0
a	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
b	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0

		1	1	1	1	1		T	1			ı	I	1	I	I	ı	
c	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
d		135	14403260	0	0	14403260	12.09	14403260	0	14403260	12.09	0	12.09	0	0	NA	NA	14403260
	NALANDA INDIA EQUITY FUND LIMITED	1	8176668	0	0	8176668	6.86	8176668	0	8176668	6.86	0	6.86	0	0	NA	NA	8176668
	KOTAK FUNDS - INDIA MIDCAP FUND	1	1626364	0	0	1626364	1.36	1626364	0	1626364	1.36	0	1.36	0	0	NA	NA	1626364
e	Foreign Portfolio Investors Category II	6	176219	0	0	176219	0.15	176219	0	176219	0.15	0	0.15	0	0	NA	NA	176219
f	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
g	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Sub-Total (B)(2)	141	14579479	0	0	14579479	12.24	14579479	0	14579479	12.24	0	12.24	0	0	NA	NA	14579479
3	Central Government / State Government(s)		0	0	0	0	0	-	0	0	0	0	0	0			NA	0
a	Central Government / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
b	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
С	Shareholding by Companies or Bodies Corporate where Central / State Government is a	U	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	promoter Sub-Total (B)(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Non-institutions	0	0	0	0	0	0	~	0	0	0	0	0	0			NA	0
a	Associate companies / Subsidiaries	0	0	0	0	0	0	-	0	0	0	0	0	0			NA	0
	Directors and their relatives (excluding independent directors and nominee directors)		0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
С	Key Managerial Personnel	1	877	0	0	877	0	877	0	877	0	0	0	0	0	NA	NA	877
d	Relatives of promoters (other than "Immediate Relatives" of promoters disclosed under "Promoter and Promoter Group" category)		0	0	0	0	0	0	0	0	0	0	0	0	0		NA	0
	Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee", "beneficiary", or "author of the trust"	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0

f Investor Education 1	139785	0	139785	0.12	139785	0   139785	0.12	0	0.12	0	0 NA	NA	139785
and Protection Fund (IEPF)													
g Resident Individuals 38138	4190086 0	0	4190086	3.52	4190086	0 4190086	3.52	0	3.52	0	0 NA	NA	4052456
holding nominal	4190080	0	4190080	3.32	4190000	0 4190080	3.32	U	3.32	U	U INA	IVA	4032430
share capital up to													
Rs. 2 lakhs													
h Resident Individuals 2	227941 0	0	227941	0.19	227941	0 227941	0.19	0	0.19	0	0 NA	NA	227941
holding nominal													
share capital in													
excess of Rs. 2 lakhs													
i Non Resident Indians 1451	371385	0	371385	0.31	371385	0 371385	0.31	0	0.31	0	0 NA	NA	370885
(NRIs)													
j Foreign Nationals 0	0 0	0	0	0	0	0 0	0	0	0	0	0 NA	NA	0
k Foreign Companies 0	0 0	0	0	0	0	0 0	0	0	0	0	0 NA	NA	0
Bodies Corporate 312	297146 0	0	297146	0.25	297146	0 297146	0.25	0	0.25	0	0 NA	NA	296646
m Any Other (specify) 673	106014 0	0	106014	0.09	106014	0 106014	0.09	0	0.09	0	0 NA	NA	106014
Clearing Members 6	160 0	0	160	0	160	0 160	0	0	0	0	0 NA	NA	160
HUF 665	104641 0	0	104641	0.09	104641	0 104641	0.09	0	0.09	0	0 NA	NA	104641
Trusts 2	1213 0	0	1213	0	1213	0 1213	0	0	0	0	0 NA	NA	1213
Sub-Total (B)(4) 40578	5333234 0	0	5333234	4.48	5333234	0 5333234	4.48	0	4.48	0	0 NA	NA	5194604
Total Public 40767	38765443 0	0	38765443	32.53	38765443	0 38765443	32.53	0	32.53	0	0 NA	NA	38626813
Shareholding													
(B)=(B)(1)+(B)(2)+(													
B)(3)+(B)(4)													

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name	No. of	No. of	Partly	Nos. of	Total no.	Sharehol		Voting Rights			No. of	Total	Number of		Number of		Number of
	of the	shareh	fully	paid-up	shares	shares	ding %	each c	lass of securi	ties		Shares	shareholdin	Locked in		Shares		equity
	Shareholders	older	paid	equity	underlying	held	calculate			(IX)		Underlying	g, as a %	shares		pledged or		shares held
	(1)	(III)	ир	shares	Depository	<u>(VII = </u>	d as per					Outstanding	assuming		(XII)	otherwise		in
			equity	held	Receipts	IV+V+VI)	SCRR,					convertible	full			encumbered		dematerializ
			share	(V)	(VI)		1957					securities	conversion				(XIII)	ed form
			s held	1			As a % of	No of Votir	ng Rights		Total as a	(including	of	No.	As a	No.	As a	(XIV)
			(IV)	7			(A+B+C2)	1			% of Total	Warrants)	convertible		% of total Shar		% of total share s	(Not
			, ,				(VIII)	7			Voting	(X)	securities (	1	es held		held (Not applic	Applicable)
							, ,	Class X	Class V	Tot al	rights		as a				able)	
								Class X	Class Y	TOT AT			percentage				1	
													of diluted					
													share					
									İ				capital)	7				
													capital) (XI)					
1	Custodian/DR Holder	0	0	0	0	0		0	0	0	0	0		0	0			0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021		6535552	0	0	6535552	5.48	6535552	0	6535552	5.48	0	5.48	0	0			6535552
	JASMEET BHATIA	1	2900362	0	0	2900362	2.43	2900362	0	2900362	2.43	0	2.43	0	0			2900362
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	49	6535552	0	0	6535552		6535552	0	6535552	5.48	0		0	0			6535552

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	Passport No. in case of a	Nationality	Details of holding	ng/ exercise of right of the	e SBO in the reporting company,	whether direct or indirect*		Date of creation / acquisition of significant beneficial	
		foreign national		Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	interest	
1	Pheroz Pudumjee		United Kingdom	0	61.99	0				
A	Pheroz Pudumjee		United Kingdom		0.01		No	No	04-Apr-2016	
В	ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99		No	No	23-Sep-2014	
С	RDA Holdings Private Limited		India		53.99		No	No	13-Oct-2014	
2	Arnavaz Aga		India	0	61.98	0				
A	ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99		No	No	23-Sep-2014	
В	RDA Holdings Private Limited		India		53.99		No	No	13-Oct-2014	
3	Meher Pudumjee		United Kingdom	0	61.98	0				
A	ARA TRUSTEESHIP		India		7.99		No	No	23-Sep-2014	

	COMPANY PVT LTD					
В	RDA Holdings Private Limited	ndia	53.99	No	No	13-Oct-2014

## Table VI - Statement showing foreign ownership limits

abi	CVI	- Clatement showing i	oreign ownersing	
		Particular	Approved Limits (%)	Utilized Limit (%)

## Table II- Unclaim Details

Details of Shares which remain unclaimed may be give	en here along with details such as number of shareholders,						
outstanding shares held in demat/unclaimed s	uspense account, voting rights which are frozen etc.						
No. of shareholders  No of share held							

## Table III- Unclaim Details

Details of Shares which remain unclaimed may be giv	en here along with details such as number of shareholders,						
outstanding shares held in demat/unclaimed s	uspense account, voting rights which are frozen etc.						
No. of shareholders  No of share held							

## Table III- Person in Concert

Details of the shareholders acting as persons in Concert including their Shareholding			
Name of shareholder	Name of PAC	No. of share	Holding %