

1. Name of Listed Entity: Thermax Limited
2. Scrip Code/Name of Scrip/Class of Security: THERMAX
3. Share Holding Pattern Filed under: 31b
4. Share Holding Pattern as on: 31-Mar-2024
5. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has any shares against which depository receipts are issued?	No	
4	Whether the Listed Entity has any shares in locked-in?	No	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	No	
6	Whether the Listed Entity has issued any differential Voting Rights?	No	
7	Whether the Listed Entity has issued any Warrants ?	No	
8	Whether the listed entity has any significant beneficial owner?	Yes	

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders	No. of fully paid up equity	No. of Partly paid-up	No. of shares underlying	Total nos. shares	Shareholding as a % of total no. of shares	Number of Voting Rights held in each class of securities			No. of Shares Underlying	Shareholding, as a % assuming full conversion	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
								(IX)	(X)	(XI)			(XII)	(XIII)	(XIV)			
		(III)	shares held (IV)	equity shares held (V)	Depository Receipts (VI)	held (VII) = (IV)+(V)+(VI)	(calculated as per SCRR, 1957) (VIII)	No of Voting Rights			Warrants (X)	of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		
						As a % of (A+B+C2)		Class eg: X	Class eg: Y	Total	As a % of (A+B+C2)							
A	Promoter & Promoter Group	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305
B	Public	40767	38765443	0	0	38765443	32.53	38765443	0	38765443	32.53	0	32.53	0	0			38626813
C	Non Promoter-Non Public	49	6535552	0	0	6535552		6535552	0	6535552	5.48	0		0	0			6535552
C1	Shares underlying DRs	0	0	0	0	0		0	0	0	0	0		0	0			0
C2	Shares held by Employee Trusts	49	6535552	0	0	6535552	5.48	6535552	0	6535552	5.48	0	5.48	0	0			6535552
	Total	40819	119156300	0	0	119156300	100	119156300	0	119156300	100	0	95	0	0	0	0	119017670

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders (I)	No. of share holder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculate d as per SCRR, 1957 (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding as a % assuming full conversion	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total shares held (b)
								Class X	Class Y	Total								
1	Indian	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
a	Individuals/Hindu undivided Family	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0	0	0	6000
	PHEROZ PUDUMJEE	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0	0	0	6000
b	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Any Other (specify)	2	73849305	0	0	73849305	61.98	73849305	0	73849305	61.98	0	61.98	0	0	0	0	73849305
	Bodies Corporate	2	73849305	0	0	73849305	61.98	73849305	0	73849305	61.98	0	61.98	0	0	0	0	73849305
	RDA HOLDINGS PRIVATE LTD	1	64328500	0	0	64328500	53.99	64328500	0	64328500	53.99	0	53.99	0	0	0	0	64328500
	ARA TRUSTEESHIP COMPANY PRIVATE LIMITED	1	9520805	0	0	9520805	7.99	9520805	0	9520805	7.99	0	7.99	0	0	0	0	9520805
	Sub-Total (A)(1)	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305
2	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No.		As a % of total shares held (Not applicable) (b)
								Class X	Class Y	Total								
1	Institutions (Domestic)	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	
a	Mutual Funds	27	16154661	0	0	16154661	13.56	16154661	0	16154661	13.56	0	13.56	0	0	NA	NA	16154661
	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MANUFACTUR	1	7586103	0	0	7586103	6.37	7586103	0	7586103	6.37	0	6.37	0	0	NA	NA	7586103
	SBI NIFTY MIDCAP 150 INDEX FUND	1	4011857	0	0	4011857	3.37	4011857	0	4011857	3.37	0	3.37	0	0	NA	NA	4011857
b	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
c	Alternate Investment Funds	2	4148	0	0	4148	0	4148	0	4148	0	0	0	0	0	NA	NA	4148
d	Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
e	Insurance Companies	15	2537299	0	0	2537299	2.13	2537299	0	2537299	2.13	0	2.13	0	0	NA	NA	2537299
	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C GROUP	1	1527466	0	0	1527466	1.28	1527466	0	1527466	1.28	0	1.28	0	0	NA	NA	1527466
f	Provident Funds/ Pension Funds	1	156386	0	0	156386	0.13	156386	0	156386	0.13	0	0.13	0	0	NA	NA	156386
g	Asset reconstruction companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
h	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
i	NBFCs registered with RBI	3	236	0	0	236	0	236	0	236	0	0	0	0	0	NA	NA	236
j	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
k	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Sub-Total (B)(1)	48	18852730	0	0	18852730	15.82	18852730	0	18852730	15.82	0	15.82	0	0	NA	NA	18852730
2	Institutions (Foreign)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
a	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
b	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0



f	Investor Education and Protection Fund (IEPF)	1	139785	0	0	139785	0.12	139785	0	139785	0.12	0	0.12	0	0	NA	NA	139785
g	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	38138	4190086	0	0	4190086	3.52	4190086	0	4190086	3.52	0	3.52	0	0	NA	NA	4052456
h	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	2	227941	0	0	227941	0.19	227941	0	227941	0.19	0	0.19	0	0	NA	NA	227941
i	Non Resident Indians (NRIs)	1451	371385	0	0	371385	0.31	371385	0	371385	0.31	0	0.31	0	0	NA	NA	370885
j	Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
k	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
l	Bodies Corporate	312	297146	0	0	297146	0.25	297146	0	297146	0.25	0	0.25	0	0	NA	NA	296646
m	Any Other (specify)	673	106014	0	0	106014	0.09	106014	0	106014	0.09	0	0.09	0	0	NA	NA	106014
	Clearing Members	6	160	0	0	160	0	160	0	160	0	0	0	0	0	NA	NA	160
	HUF	665	104641	0	0	104641	0.09	104641	0	104641	0.09	0	0.09	0	0	NA	NA	104641
	Trusts	2	1213	0	0	1213	0	1213	0	1213	0	0	0	0	0	NA	NA	1213
	Sub-Total (B)(4)	40578	5333234	0	0	5333234	4.48	5333234	0	5333234	4.48	0	4.48	0	0	NA	NA	5194604
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)	40767	38765443	0	0	38765443	32.53	38765443	0	38765443	32.53	0	32.53	0	0	NA	NA	38626813

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders (I)	No. of share holder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no. shares held (VII = IV+V+VI)	Shareholding % calculate d as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV) (Not Applicable)		
							No of Voting Rights	Total as a % of Total Voting rights	No.			As a % of total Shares held	No.	As a % of total shares held (Not applicable)				
															Class X		Class Y	Total
1	Custodian/DR Holder	0	0	0	0		0	0	0	0	0	0	0	0	0	0		
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	49	6535552	0	0	6535552	5.48	6535552	0	6535552	5.48	0	0				6535552	
	JASMEET BHATIA	1	2900362	0	0	2900362	2.43	2900362	0	2900362	2.43	0	0				2900362	
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	49	6535552	0	0	6535552		6535552	0	6535552	5.48	0	0				6535552	

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

Name	Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest	
			Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence		
1	Pheroze Pudemjee		United Kingdom	0	61.99	0			
A	Pheroze Pudemjee		United Kingdom		0.01		No	No	04-Apr-2016
B	ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99		No	No	23-Sep-2014
C	RDA Holdings Private Limited		India		53.99		No	No	13-Oct-2014
2	Arnavaz Aga		India	0	61.98	0			
A	ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99		No	No	23-Sep-2014
B	RDA Holdings Private Limited		India		53.99		No	No	13-Oct-2014
3	Meher Pudemjee		United Kingdom	0	61.98	0			
A	ARA TRUSTEESHIP		India		7.99		No	No	23-Sep-2014

	COMPANY PVT LTD								
B	RDA Holdings Private Limited		India		53.99		No	No	13-Oct-2014

Table VI - Statement showing foreign ownership limits

	<i>Particular</i>	<i>Approved Limits (%)</i>	<i>Utilized Limit (%)</i>

Table II- Unclaim Details

<b>Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.</b>	
<b>No. of shareholders</b>	<b>No of share held</b>

Table III- Unclaim Details

<b>Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.</b>	
<b>No. of shareholders</b>	<b>No of share held</b>

Table III- Person in Concert

<b>Details of the shareholders acting as persons in Concert including their Shareholding</b>			
<b>Name of shareholder</b>	<b>Name of PAC</b>	<b>No. of share</b>	<b>Holding %</b>