



Press Release

Thermax wins a repeat order worth Rs. 516 crore for a 600 MW greenfield energy project in Botswana

Pune, September 14, 2024

Thermax Babcock & Wilcox Energy Solutions Limited (TBWES), a wholly owned subsidiary of Thermax, has received a repeat order worth Rs. 516 crore for setting up another 300 MW energy project from an industrial conglomerate in Botswana, Southern Africa. This order is part of the second phase of a 600 MW project being developed by the major, positioning Thermax as the sole partner for the entire project.

Similar to the first order, TBWES will supply two 550 TPH CFBC (circulating fluidised bed combustion) boilers and will undertake complete responsibility for designing, engineering, manufacturing, testing, supply, supervision of erection & commissioning, and performance testing.

The project will supply power to the national utility grid, addressing the power needs of the region, and strengthening energy security.

Commenting on the project win, MD and CEO Ashish Bhandari said, "Winning the second order for the same project is a testament to the trust the customer has placed in our capabilities. With this project in Botswana, we look forward to contributing to the broader energy landscape in Southern Africa, enhancing its power infrastructure, and setting new benchmarks with best-in-class solutions for efficiency and environmental performance."

TBWES provides equipment and solutions for generating steam for process and power through the combustion of various solid, liquid and gaseous fuels, as well as through heat recovery from turbine/engine exhaust and (waste) heat recovery from industrial processes. TBWES also offers heaters for various applications in the chemical, petrochemical and refinery segments. Its services arm offers renovation and modernisation solutions for old boilers and heaters.

About Thermax Limited

Thermax Limited (NSE: THERMAX) is a leading conglomerate in the energy and environment space and a trusted partner in energy transition. Thermax's extensive portfolio includes clean air, clean energy, clean water and chemical solutions. Backed by its longstanding industry partnerships across multiple sectors, Thermax has cultivated strong expertise in audit, consulting, execution, and maintenance coupled with digital solutions, ensuring a unified energy and environment management experience. Leveraging its distinctive engineering capabilities, Thermax converts costs to profits while protecting the environment – a win-win for the industry and society at large. Thermax operates 14 manufacturing facilities across India, Europe, and Southeast Asia and has 43 Indian and international subsidiaries.

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