

📍 **Thermax Limited,**  
Thermax House, 14 Mumbai - Pune Road,  
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**  
D-13, MIDC Industrial Area, R D Aga Road,  
Chinchwad, Pune 411019, India

☎ +91 20 6605 1200, 6605 1202

🌐 www.thermaxglobal.com

**PAN** AAAC T 3910D

**CIN** L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



September 06, 2024

To  
**The Secretary**  
**BSE Limited**  
**PJ Towers, Dalal Street**  
**Mumbai: 400 001**  
Company Scrip Code: 500411

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**  
Company Scrip Code: THERMAX EQ

**Sub:** Intimation of under Regulation 30 of read with Schedule III of the SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that First Energy Private Limited (FEPL), a wholly owned subsidiary of the Company has entered into Share Purchase Agreement (SPA) on September 06, 2024 for acquisition of 100% of the equity share capital of Onix-Two Enersol Private Limited (OTEPL).

Accordingly, OTEPL shall become wholly owned step-down subsidiary of the Company.

The requisite details as required by the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding the same are enclosed herewith as Annexure “A”.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,  
For **THERMAX LIMITED**,

**Janhavi Khele**  
**Company Secretary**  
**Membership No: A20601**  
**Encl:** as above

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**THERMAX**  
Annexure A

Disclosure Requirements	Brief Particulars
Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Target Entity Name</b> – Onix-Two Enersol Private Limited (OTEPL)  <b>CIN</b> - U35106GJ2023PTC139646  <b>Registered Office</b> - Jetpur Road, Hirpara Wadi, Dhoraji, Rajkot 360410, Gujarat, India</p> <p><b>(Brief details of business of Target)</b> OTEPL is engaged in the business of providing services related to construction, developing, operating, maintaining, installation of windmill, wind turbine, solar power projects, solar power sources, solar parks, solar energy systems, solar energy plants and solar energy stations.</p> <p><b>Authorised Capital</b> - Rs. 1,00,000  <b>Paid Up Capital</b> - Rs.1,00,000  <b>Turnover (FY 2023-24)</b> – Rs. 2,56,60,250  <b>PAT (FY 2023-24):</b> Rs. 2,09,200  <b>Net worth (As on August 31, 2024)</b>–Rs. 1,00,000</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Promoter and Promoter group (including subsidiary companies) do not have any material interest in the acquisition of OTEPL and the transaction is not a related party transaction.
Industry to which the entity being acquired belongs;	Renewable Energy Sector
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	OTEPL is acquired for the proposed power projects to be undertaken by FEPL. On acquisition, OTEPL will become a wholly owned step-down subsidiary of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition	To the best of our knowledge, no governmental or regulatory approvals are anticipated.
Indicative time period for completion of the acquisition	Within 30 days of execution of SPA.
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
Cost of acquisition or the price at which the shares are acquired	Rs. 1,00,000/- (Rs. One Lakh only) (10,000 equity shares of Rs. 10 each)
Percentage of shareholding / control acquired and / or number of shares acquired	100% (One Hundred Percent) acquired through FEPL

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Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);

Date of Incorporation: - 28/03/2023

Line of Business: - Renewable Energy Projects

Turnover of OTEPL for last 3 years is:

Financial Year	Turnover Amount (Rs.)
21-22	Nil
22-23	Nil
23-24	2,56,60,250