

📍 **Thermax Limited,**  
Thermax House, 14 Mumbai - Pune Road,  
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**  
D-13, MIDC Industrial Area, R D Aga Road,  
Chinchwad, Pune 411019, India

☎ +91 20 6605 1200, 6605 1202

🌐 www.thermaxglobal.com

PAN AAAC T 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



April 11, 2025

To  
**The Secretary**  
**BSE Limited**  
**PJ Towers, Dalal Street**  
**Mumbai: 400 001**  
Company Scrip Code: 500411

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**  
Company Scrip Code: THERMAX EQ

**Sub: Intimation under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 – Incorporation of wholly owned step-down subsidiary**

Dear Sir / Madam,

In reference to our earlier intimation dated March 10, 2025 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Ministry of Corporate Affairs (MCA) has issued certificate of incorporation in the name of “Fortmax Chemicals India Private Limited” (FCIPL) on April 11, 2025. Accordingly, FCIPL has become a wholly owned step-down subsidiary of the Company.

The requisite details as required by the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the same, are enclosed herewith as Annexure “A”.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,  
For **THERMAX LIMITED,**

**Janhavi Khele**  
**Company Secretary**  
**Membership No: A20601**  
**Encl: as above**

📍 **Thermax Limited,**  
Thermax House, 14 Mumbai - Pune Road,  
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**  
D-13, MIDC Industrial Area, R D Aga Road,  
Chinchwad, Pune 411019, India

☎ +91 20 6605 1200, 6605 1202

🌐 www.thermaxglobal.com

PAN AAAC T 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



## Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1	Name of the target entity, details in brief such as size, turnover etc.	<b>Name:</b> Fortmax Chemicals India Private Limited (“FCIPL”)  <b>CIN:</b> U20290PN2025PTC240620  <b>Brief details:</b> FCIPL is yet to commence business operations  <b>Capital:</b> The Authorised Share Capital of the Company is Rs. 15 crores divided into 1,50,00,000 equity shares of Rs. 10/- each. The paid-up capital will be Rs. 4,59,00,000.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	FCIPL is the newly incorporated wholly owned step-down subsidiary of the Company and therefore, shall be a related party.
3.	Industry to which the entity being acquired belongs	Chemical Business
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	NA
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The initial subscription amount of Rs. 4,59,00,000 will be paid in cash.

📍 **Thermax Limited,**  
Thermax House, 14 Mumbai - Pune Road,  
Wakdedwadi, Pune - 411 003, India

☎ +91 20 6605 1200, 6605 1202

🌐 [www.thermaxglobal.com](http://www.thermaxglobal.com)

**PAN** AAAC T 3910D

**CIN** L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ [enquiry@thermaxglobal.com](mailto:enquiry@thermaxglobal.com)



📍 **Regd. Office:**  
D-13, MIDC Industrial Area, R D Aga Road,  
Chinchwad, Pune 411019, India

8.	Cost of acquisition and/or the price at which the shares are acquired	At face value per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	NA as it is a newly incorporated company.