

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

Classification: **Confidential**
4912066051200, 66051202

🌐 www.thermaxglobal.com

PAN AAAC 3910D

CIN L29299PN1980PLC022787

📄 27AAAC 3910D1ZS

✉ enquiry@thermaxglobal.com



April 28, 2025

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 of read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that CARE ESG Ratings Limited, a registered ESG ratings service provider has assigned a ESG Rating of CareEdge-ESG 1 i.e. rating scale "Leadership" to the Company vide its letter dated April 28, 2025.

The Rating Rationale indicated in the report is as under:

"Thermax has demonstrated its leadership in the sustainability realm with robust performance and steadily progressing targets across environmental and social pillars, backed by a strong governance framework. The company has taken a proactive approach towards sustainability transition through emission reduction measures, renewable energy adoption, water conservation, and waste circularity into its long-term strategy. It has also prioritized employee well-being through a structured health and safety framework and equitable pay practices. Thermax also showcases supplier sustainability initiatives and impactful community engagement. Strong Governance framework supported by a dedicated sustainability team and real-time performance tracking. With a balanced and forward-looking ESG strategy, Thermax continues to strengthen its sustainability leadership within the industry."

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

Rajendran Arunachalam
Chief Financial Officer