

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

☎ +91 20 6605 1200, 6605 1202

🌐 www.thermaxglobal.com

PAN AAAC 3910D

CIN L29299PN1980PLC022787

📄 27AAAC 3910D1ZS

✉ enquiry@thermaxglobal.com



July 23, 2025

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Infusion of capital in First Energy Private Limited, a wholly-owned subsidiary of the Company

Ref: Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that First Energy Private Limited, a wholly-owned subsidiary of the Company has allotted 10,20,00,000 equity shares for Rs. 10/- each at par to the Company.

The requisite details as required by the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the same, are enclosed herewith as **Annexure “A”**.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

Sangeet Hunjan
Company Secretary & Compliance Officer
M. No.: A23218
Encl: as above

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Sr. No.	Disclosure Requirements	Brief Particulars
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: First Energy Private Limited (FEPL)</p> <p>CIN: U40200PN2008FTC139032</p> <p>Brief Details: FEPL is engaged in renewable energy. It is uniquely positioned to assist customers in their journey towards green energy and offers sustainable solutions, including solar, wind, wind-solar hybrid and storage batteries in commercial and industrial segment.</p> <p>Capital: The total paid-up share capital of FEPL post right issue is Rs. 5,31,31,63,650 divided into 53,13,16,365 shares of Rs. 10 each.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>FEPL is a related party of the Company and the Promoter / promoter group / group companies does not have any interest in the same.</p> <p>The investment is on arm’s length basis.</p>
3.	Industry to which the entity being acquired belongs	FEPL is engaged in renewable energy.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The equity is infused in connection with the new projects proposed to be undertaken by FEPL through its Special Purpose Vehicles (SPVs).
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition	30 days
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	The Company has acquired 10,20,00,000 equity shares for Rs. 10/- each.

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9.	Percentage of shareholding / control acquired and / or number of shares acquired	There is no change in % shareholding as FEPL is a wholly-owned subsidiary of the Company.									
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation of FEPL: November 5, 2008 Turnover of last 3 years: <div>In Rs Lakhs<table><tr><th>Turnover of last 3 years</th><th>Rs.</th></tr><tr><td>March 31, 2025</td><td>4,911.27</td></tr><tr><td>March 31, 2024</td><td>3,169.45</td></tr><tr><td>March 31, 2023</td><td>1,551.30</td></tr></table></div>		Turnover of last 3 years	Rs.	March 31, 2025	4,911.27	March 31, 2024	3,169.45	March 31, 2023	1,551.30
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