



*Press Release*

## **Thermax Group announces Q1 FY26 results: order booking up by 7%, net profit increases by 39%**

**Pune, July 31, 2025**

Thermax, a trusted partner in energy transition and a leading provider of energy and environment solutions, today announced its FY '26 Q1 results. The company recorded a consolidated operating revenue of Rs. 2,150 crore in the first quarter of FY 2025-26, a 2% decrease as compared to Rs. 2,184 crore in the corresponding quarter of the previous fiscal year, partly due to delayed customer clearance and execution challenges.

The Company's consolidated profit after tax (PAT) is Rs. 151 crore (Rs. 109 crore), an increase of 39% over Q1 of FY '25. The profit before tax (PBT) is Rs. 211 crore (Rs. 161 crore), up 31%. The current quarter's operating income includes an accrual of Rs. 56 crore as income towards the incentive receivable under the Packaged Incentive Scheme (PSI), 2007, from the Government of Maharashtra. In comparison, the previous period's other income included Rs. 27 crore received as interest on an income tax refund.

As of June 30, 2025, the order balance for the quarter was Rs. 11,376 crore (Rs. 10,681 crore), up 7% from the corresponding quarter of the previous year. The order booking for the quarter stood at Rs. 2,748 crore (Rs. 2,569 crore), up by 7%.

On a standalone basis, Thermax Limited posted an operating revenue of Rs. 1,183 crore during the quarter, a 10% reduction as compared to Rs. 1,311 crore in the corresponding quarter last year. The profit after tax for the quarter stood at Rs. 46 crore (Rs. 86 crore), down 47%, mainly due to lower revenue.

The order booking for the quarter was higher by 20% at Rs. 1,752 crore (Rs. 1,459 crore) as compared to the corresponding quarter of the previous year. Order balance on June 30, 2025, stood at Rs. 6,477 crore (Rs. 6,333 crore), up by 2%.

## **About Thermax Limited**

Thermax Limited (NSE: THERMAX) is a leading company in the energy and environment and a trusted partner in energy transition. Thermax's extensive portfolio includes clean air, clean energy, clean water and chemical solutions. Backed by its longstanding industry partnerships across multiple sectors, Thermax has cultivated strong expertise in audit, consulting, execution, and maintenance coupled with digital solutions, ensuring a unified energy-management experience. Leveraging its distinctive engineering capabilities, Thermax converts costs to profits while protecting the environment – a win-win for the industry and society at large. Thermax operates 16 manufacturing facilities across India, Europe, and Southeast Asia and has 49 Indian and international subsidiaries.

For more information, visit [www.thermaxglobal.com](http://www.thermaxglobal.com)