

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

☎ +91 20 6605 1200, 6605 1202

🌐 www.thermaxglobal.com

PAN AAAC 3910D

CIN L29299PN1980PLC022787

📄 27AAAC 3910D1ZS

✉ enquiry@thermaxglobal.com



July 11, 2025

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Reconciliation of Share Capital Audit

Dear Sir,

We are enclosing a copy of the reconciliation of share capital report dated July 11, 2025 issued by Manish Ghia & Associates, Practicing Company Secretaries. The said report certifies the status of Equity Share Capital (ISIN No. INE152A01029) for the quarter ended June 30, 2025, that-

1. The total of the shares held in NSDL, CDSL and in the physical form tally with the issued / paid up capital.
2. The Register of Members (RoM) is updated.
3. The dematerialization requests have been confirmed within 21 days and there has been no delay beyond the stipulated time-frame.
4. There has been no change in the share capital of the Company.

You are requested to kindly take note of the above.

Thanking you,
Yours faithfully,
For **THERMAX LIMITED**

Sangeet Hunjan
Company Secretary & Compliance Officer
Membership No: A23218
Encl: As above

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

(Pursuant to Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 r/w SEBI Circular dated 31.12.2002)

| | | | | | | | |
|----|---|---|----------------------------------|---|---------------------------|---------------------------|--|
| 1 | Report for quarter ended | June 30, 2025 | | | | | |
| 2 | ISIN | INE152A01029 | | | | | |
| 3 | Face Value | Rs. 2/- each | | | | | |
| 4 | Name of the Company | THERMAX LIMITED | | | | | |
| 5 | Registered Office Address | D-13, MIDC, Industrial Area, R.D.AGA Road, Chinchwad, Pune-411 019 | | | | | |
| 6 | Correspondence Address | Thermax House, 14, Mumbai Pune Road, Wakdewadi, Pune - 411 003 www.thermaxglobal.com | | | | | |
| 7 | Telephone and Fax Nos. | Ph: (020) 2554 2122 Fax: (020)2554 1226 / 2554 2242 | | | | | |
| 8 | Email Address | Sangeet.Hunjan@thermaxglobal.com | | | | | |
| 9 | Name of the Stock Exchange where the company's Securities are listed: | BSE Limited National Stock Exchange of India Limited | | | | | |
| | | Number of Shares | | | | % of Total Issued Capital | |
| 10 | Issued Capital | 11,91,56,300 | | | | 100.00 | |
| 11 | Listed Capital (Exchange Wise) All (as per company records) | 11,91,56,300 | | | | 100.00 | |
| 12 | Held in dematerialized form in CDSL | 16,82,769 | | | | 1.41 | |
| 13 | Held in dematerialized form in NSDL | 11,73,66,151 | | | | 98.50 | |
| 14 | Physical | 1,07,380 | | | | 0.09 | |
| 15 | Total No. of Shares (12+13+14) | 11,91,56,300 | | | | 100.00 | |
| 16 | Reasons for differences if any, between (10&11), (10&15), (11&15) | Nil | | | | | |
| 17 | Certifying the details of changes in share capital during the quarter under consideration as per Table below: | | | | | | |
| | Particulars | No. of shares | Applied/ Not Applied for listing | Listed on Stock exchanges (Specify names) | Whether intimated to CDSL | Whether intimated to NSDL | In principle approval pending for SE (specify names) |
| | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 18 | Register of Members is updated (Yes /No) | Yes | | | | | |
| | If not, updated up to which date | - | | | | | |
| 19 | Reference of previous quarter with regard to excess dematerialized shares, if any | Nil | | | | | |
| 20 | Has the Company resolved the matter mentioned in Point No.19 above, in the current quarter? If not reason why? | N.A. | | | | | |
| 21 | Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay. | | | | | | |
| | Total No. of demat requests | | | No. of requests | No. of shares | | Reason for delay |
| | Confirmed after 21 days. | | | Nil | Nil | | N.A. |
| | Pending for more than 21 days. | | | Nil | Nil | | N.A. |



| | | |
|----|--|---|
| 22 | Name, Telephone & Fax No. of Compliance Officer of the company | Ms. Sangeet Kaur Hunjan Company Secretary & Compliance Officer Email: Sangeet.Hunjan@thermaxglobal.com Ph: (020) 6605 1407 |
| 23 | Name, Address, Telephone & Fax No., Regn No. of the Auditor | Mr. Mannish L. Ghia Partner, M. No. FCS: 6252, C.P. No.3531 Manish Ghia & Associates Company Secretaries, 4, Old Chandan Niwas, 1st Floor, M. V. Road, Off. Andheri-Kurla Road, Behind Andheri Gymkhana, Andheri (East), Mumbai – 400 069. Tel No. 022 6902 5400/ 450 Email: mg@mgconsulting.in |
| 24 | Appointment of common agency for share registry work (if yes, name and address where the operations are carried out) | KFin Technologies Limited CIN: L72400MH2017PLC444072 SEBI Registration No.: INR000000221 Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Gachibowli, Hyderabad, Telangana -500032 P : +91 040 - 79611000 F : 040 - 23001153 Email: einward.ris@kfintech.com Website: www.kfintech.com |
| 25 | Any other detail that the auditor may like to provide, (e.g. BIFR Company, delisting from Stock Exchange, company changed its name etc.) | During the quarter under review: A. Ms. Janhavi Khele resigned as the Company Secretary and Compliance Officer of the Company w.e.f. April 18, 2025. B. Ms. Sangeet Kaur Hunjan was appointed as the Company Secretary & Compliance Officer of the Company w.e.f. June 27, 2025, in accordance with Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. C. During the quarter, no shares of the Company were transferred to Investor Education Protection Fund (IEPF) pursuant to Section 124(6) of the Companies Act, 2013. |

For Manish Ghia & Associates
Company Secretaries



CS Mannish L. Ghia
Partner

M. No. FCS 6252, C.P. No. 3531
Peer Review No.: - PR 6759/2025
(FRN/Unique ID: P2006MH007100)

Place: Mumbai
Date: July 11, 2025
UDIN: F006252G000756100