

Shareholding Pattern

THERMAX LIMITED

General Information

Scrip code	500411
NSE Symbol	THERMAX
MSEI Symbol	NOTLISTED
ISIN	INE152A01029
Whether company is SME	false
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	30-06-2025
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	false

Declaration

Searial No.	Particular	Yes / No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	false	false	false	false
2	Whether the Listed Entity has issued any Convertible Securities ?	false	false	false	false
3	Whether the Listed Entity has issued any Warrants ?	false	false	false	false
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	false	false	false	false
5	Whether the Listed Entity has any shares against which depository receipts are issued?	false	false	false	false
6	Whether the Listed Entity has any shares in locked-in?	false	false	false	false
7	Whether any shares held by promoters are encumbered under 'Pledge'?	false	false		
8	Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'?	false	false		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	false	false		
10	Whether company has equity shares with differential voting rights?	false	false	false	false
11	Whether the listed entity has any significant beneficial owner?	true			

Table I - Summary Statement holding of specified securities

Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet																																
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities(XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X)As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non- Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares				
								No of Voting (XIV) Rights									Total as a % of (A+B+C)	No.	As a % of total Shares held (b)	No.	As a % of total Shares held (b)	No.	As a % of total Shares held (b)	No.	As a % of total Shares held (b)	No.		As a % of total Shares held (b)	Shareholding (No. of shares) under			
								Class eg:X	Class eg:Y	Total																			Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
(A)	Promoter & Promoter Group	4	73855995			73855995	61.98	73855995		73855995	61.98				73855995	61.98													73855995			
(B)	Public	62933	38787906			38787906	32.55	38787906		38787906	32.55				38787906	32.55												38680526	0	0	0	
(C)	Non Promoter-Non Public	49	6512399			6512399		6512399		6512399	5.47				6512399													6512399				
(C1)	Shares underlying DRs																															
(C2)	Shares held by Employee Trusts	49	6512399			6512399	5.47	6512399		6512399	5.47				6512399	5.47												6512399				
	Total	62986	119156300			119156300	100.00	119156300		119156300	100.00				119156300	100.00												119048920	0	0	0	

Shareholding Pattern																																			
Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII))		Number of Shares pledged (XIV)		Non- Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized for (XVIII)	Sub-categorization of shares			Shareholder type
											No of Voting (XIV) Rights										Total as a % of Total Voting rights	Shareholding (No.of shares) under													
											Class eg:X	Class eg:Y	Total									Sub - category (i)	Sub - category (ii)	Sub - category (iii)											
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																																		
(1)	Indian																																		
(a)	Individuals/Hindu undivided Family				2	6690			6690	0.01	6690		6690	0.01					6690	0.01										6690					
	PHEROZ N PUDUMJEE				1	6000			6000	0.01	6000		6000	0.01					6000	0.01										6000					Promoter
	MEHER PUDUMJEE				0	0			0	0.00	0		0	0.00					0	0.00									0					Promoter	
	ARNAVAZ ROHINTON AGA				0	0			0	0.00	0		0	0.00					0	0.00									0					Promoter	
	ZAHAAN PHEROZ PUDUMJEE				0	0			0	0.00	0		0	0.00					0	0.00									0					Promoter Group	
	LEA PUDUMJEE				0	0			0	0.00	0		0	0.00					0	0.00									0					Promoter Group	
	MEHER P. SETHNA				0	0			0	0.00	0		0	0.00					0	0.00									0					Promoter Group	
	KHORSHED KAVAS BHARUCHA				1	690			690	0.00	690		690	0.00					690	0.00									690					Promoter Group	
(b)	Central Government/ State Government(s)																																		
(c)	Financial Institutions/ Banks																																		
(d)	Any Other (specify)				2	73849305			73849305	61.98	73849305		73849305	61.98					73849305	61.98										73849305					
	RDA HOLDINGS PRIVATE LTD	Bodies Corporate			1	64328500			64328500	53.99	64328500		64328500	53.99					64328500	53.99										64328500					Promoter
	ARA TRUSTEESHIP COMPANY PRIVATE LIMITED	Bodies Corporate			1	9520805			9520805	7.99	9520805		9520805	7.99					9520805	7.99										9520805					Promoter
	SHAKTI SUSTAINABLE ENERGY FOUNDATION	Bodies Corporate			0	0			0	0.00	0		0	0.00					0	0.00									0					Promoter Group	
	SOCOMP SOLUTIONS PRIVATE LIMITED	Bodies Corporate			0	0			0	0.00	0		0	0.00					0	0.00									0					Promoter Group	
	LAZARA CAPITAL ADVISORS PRIVATE LIMITED	Bodies Corporate			0	0			0	0.00	0		0	0.00					0	0.00									0					Promoter Group	
	MEPHEZALEA ASSET SERVICES LLP	Bodies Corporate			0	0			0	0.00	0		0	0.00					0	0.00									0					Promoter Group	
	Sub-Total (A)(1)				4	73855995			73855995	61.98	73855995		73855995	61.98					73855995	61.98									73855995						
(2)	Foreign																																		
(a)	Individuals (NonResident Individuals/ Foreign Individuals)				0	0			0	0.00	0		0	0.00					0	0.00									0						
	JAMSDHED A. BHATENA				0	0			0	0.00	0		0	0.00					0	0.00									0					Promoter Group	
	DARAYUS A. BHATENA				0	0			0	0.00	0		0	0.00					0	0.00									0					Promoter Group	
(b)	Government																																		
(c)	Institutions																																		
(d)	Foreign Portfolio Investor																																		
(e)	Any Other (specify)				0	0			0	0.00	0		0	0.00					0	0.00									0						
	RDA INVESTMENTS SINGAPORE PTE. LTD.	Overseas Corporate Bodies			0	0			0	0.00	0		0	0.00					0	0.00									0					Promoter Group	
	Sub-Total (A)(2)																																		
	Total Shareholding of Promoter and				4	73855995			73855995	61.98	73855995		73855995	61.98					73855995	61.98									73855995						

Serial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII)+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII))		Number of Shares pledged (XIV)	Non-Disposal Undertaking (XV)	Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized for (XVIII)	Sub-categorization of shares			Shareholder type	
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	Shareholding (No.of shares) under												
											Class eg:X	Class eg:Y	Total								Sub - category (i)			Sub - category (ii)	Sub - category (iii)								
	Promoter Group (A)=(A)(1)+(A)(2)																																
B	Table III - Statement showing shareholding pattern of the Public shareholder																																
(1)	Institutions (Domestic)																																
(a)	Mutual Funds				26	12762118			12762118	10.71	12762118		12762118	10.71				12762118	10.71									12762118	0	0	0		
	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MANUFACTUR				1	3181396			3181396	2.67	3181396		3181396	2.67				3181396	2.67									3181396	0	0	0		
	SBI ESG EXCLUSIONARY STRATEGY FUN				1	7882307			7882307	6.62	7882307		7882307	6.62				7882307	6.62									7882307	0	0	0		
(b)	Venture Capital Funds																																
(c)	Alternate Investment Funds				4	4734			4734	0.00	4734		4734	0.00				4734	0.00									4734	0	0	0		
(d)	Banks																																
(e)	Insurance Companies				11	1231122			1231122	1.03	1231122		1231122	1.03				1231122	1.03									1231122	0	0	0		
(f)	Provident Funds/ Pension Funds																																
(g)	Asset reconstruction companies																																
(h)	Sovereign Wealth Funds																																
(i)	NBFCs registered with RBI				2	225			225	0.00	225		225	0.00				225	0.00									225	0	0	0		
(j)	Other Financial Institutions																																
(k)	Any Other (specify)																																
	Sub-Total (B)(1)				43	13998199			13998199	11.75	13998199		13998199	11.75				13998199	11.75									13998199	0	0	0		
(2)	Institutions (Foreign)																																
(a)	Foreign Direct Investment																																
(b)	Foreign Venture Capital Investors																																
(c)	Sovereign Wealth Funds																																
(d)	Foreign Portfolio Investors Category I				480	18780403			18780403	15.76	18780403		18780403	15.76				18780403	15.76									18780403	0	0	0		
	NALANDA INDIA EQUITY FUND LIMITED				1	6118073			6118073	5.13	6118073		6118073	5.13				6118073	5.13									6118073	0	0	0		
	KOTAK FUNDS - INDIA MIDCAP FUND				1	1609883			1609883	1.35	1609883		1609883	1.35				1609883	1.35									1609883	0	0	0		
(e)	Foreign Portfolio Investors Category II				18	307484			307484	0.26	307484		307484	0.26				307484	0.26									307484	0	0	0		
(f)	Overseas Depositories (holding DRs) (balancing figure)																																
(g)	Any Other (specify)																																
	Sub-Total (B)(2)				498	19087887			19087887	16.02	19087887		19087887	16.02				19087887	16.02									19087887	0	0	0		
(3)	Central Government / State Government(s)																																
(a)	Central Government / President of India																																
(b)	State Government / Governor																																
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter																																
	Sub-Total (B)(3)																																
(4)	Non-institutions																																
(a)	Associate companies / Subsidiaries																																

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII)+X	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII))		Number of Shares pledged (XIV)	Non- Disposal Undertaking (XV)	Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized for (XVIII)	Sub-categorization of shares			Shareholder type
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	Shareholding (No.of shares) under											
											Class eg:X	Class eg:Y	Total								Sub - category (i)			Sub - category (ii)	Sub - category (iii)							
(b)	Directors and their relatives (excluding independent directors and nominee directors)				1	4169			4169	0.00	4169		4169					4169	0.00								4169	0	0	0		
(c)	Key Managerial Personnel				1	2783			2783	0.00	2783		2783					2783	0.00								2783	0	0	0		
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)																															
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'																															
(f)	Investor Education and Protection Fund (IEPF)				1	145633			145633	0.12	145633		145633					145633	0.12								145633	0	0	0		
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs				59077	4532416			4532416	3.80	4532416		4532416					4532416	3.80								4426536	0	0	0		
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs				2	228241			228241	0.19	228241		228241					228241	0.19								228241	0	0	0		
(i)	Non Resident Indians (NRIs)				1932	381794			381794	0.32	381794		381794					381794	0.32								380794	0	0	0		
(j)	Foreign Nationals																															
(k)	Foreign Companies																															
(l)	Bodies Corporate				372	290994			290994	0.24	290994		290994					290994	0.24								290494	0	0	0		
(m)	Any Other (specify)				1006	115790			115790	0.10	115790		115790					115790	0.10								115790	0	0	0		
		Clearing Members	Category		4	76			76	0.00	76		76					76	0.00								76	0	0	0		
		HUF	Category		1000	113872			113872	0.10	113872		113872					113872	0.10								113872	0	0	0		
		Trusts	Category		2	1842			1842	0.00	1842		1842					1842	0.00								1842	0	0	0		
	Sub-Total (B)(4)				62392	5701820			5701820	4.79	5701820		5701820					5701820	4.79								5594440	0	0	0		
	(B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				62933	38787906			38787906	32.55	38787906		38787906					38787906	32.55								38680526	0	0	0		
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																															
(1)	Custodian/DR Holder - Name of DR Holders (If Available)																															
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021				49	6512399			6512399	5.47	6512399		6512399					6512399	5.47								6512399					
	JASMEET BHATIA				1	2877209			2877209	2.41	2877209		2877209					2877209	2.41								2877209					
	Total NonPromoter- Non Public Shareholding (C)= (C)(1)+(C)(2)				49	6512399			6512399		6512399		6512399					6512399									6512399					
	Total (A+B+C2)				62986	119156300	0	0	119156300	100.00	119156300	0	119156300	100.00	0	0	0	0	119156300	100.00	0	0	0	0	0	0	0	119048920	0	0	0	
	Total (A+B+C)				62986	119156300			119156300	100.00	119156300		119156300	100.00				119156300	100.00								119048920	0	0	0		
Disclosure of notes on shareholding pattern																																

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII)+X As a % of(A+B+C2)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII))		Number of Shares pledged (XIV)	Non- Disposal Undertaking (XV)	Other encumbrances, if any (XVI)	Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized for (XVIII)	Sub-categorization of shares			Shareholder type
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	Shareholding (No.of shares) under										
											Class eg:X	Class eg:Y	Total								No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		No. (a)	As a % of total Shares held (b)	No. (a)	
Disclosure of notes in case of promoter holding in dematerialised form is less than 100 percentage																															
Disclosure of notes in case of public share holding is less than 25 percentage																															
Disclosure of notes on shareholding pattern for company remarks explanatory																															

Significant Beneficial Owners														
Searial No.	Details of the SBO				Details of the registered owner				Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	Passport No. in case of a foreign national	Nationality	Nationality(Applicable in case of Any other is selected)	Name	Passport No. in case of a foreign national	Nationality	Nationality(Applicable in case of Any other is selected)	Whether by virtue of:					
									Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Meher Pudumjee		United Kingdom		RDA Holdings Private Limited		India		53.99			false	false	13-10-2014
2	Pheroze Pudumjee		United Kingdom		RDA Holdings Private Limited		India		53.99			false	false	13-10-2014
3	Arnavaz Aga		India		RDA Holdings Private Limited		India		53.99			false	false	13-10-2014
4	Meher Pudumjee		United Kingdom		ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99			false	false	23-09-2014
5	Pheroze Pudumjee		United Kingdom		ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99			false	false	23-09-2014
6	Arnavaz Aga		India		ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99			false	false	23-09-2014
7	Pheroze Pudumjee		United Kingdom		Pheroze Pudumjee		United Kingdom		0.01			false	false	04-04-2016

Table VI - Statement showing foreign ownership limits

Particular	Approved limits(%)	Limits utilized(%)
As on shareholding date	100.00	16.09
As on the end of previous 1st quarter	100.00	15.93
As on the end of previous 2nd quarter	100.00	15.29
As on the end of previous 3rd quarter	100.00	15.45
As on the end of previous 4th quarter	100.00	15.22