

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

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🌐 www.thermaxglobal.com

PAN AAAC 3910D

CIN L29299PN1980PLC022787

📄 27AAAC 3910D1ZS

✉ enquiry@thermaxglobal.com



August 1, 2025

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir / Madam,

In reference to our earlier intimations dated March 20, 2025 and May 9, 2025 regarding outcome of Board meetings, we wish to inform you that the shareholders of the Company at their 44th Annual General Meeting (AGM), held on Thursday, July 31, 2025, have approved:

- Appointment of M/s. Price Waterhouse Chartered Accountants LLP, (ICAI Firm Registration No. 012754N/N500016), as the Statutory Auditors of the Company for a period of five years commencing from the conclusion of the 44th AGM until the conclusion of the 49th AGM of the Company.
- Appointment of M/s. Makarand M. Joshi & Co., Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: P2009MH007000) as the Secretarial Auditors of the Company for a period five years commencing from FY 2025-26 to FY 2029-30.

The voting results of the 44th Annual General Meeting of the Company have been filed with both the Stock Exchanges on August 1, 2025.

The requisite details as required by the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the same, are enclosed herewith as **Annexure “A”**.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED**,

Sangeet Hunjan
Company Secretary & Compliance Officer
Membership No: A23218
Encl: as above

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Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The shareholders of the Company at their 44 th AGM held on Thursday, July 31, 2025 have approved the appointment of M/s. Price Waterhouse Chartered Accountants LLP, (ICAI Firm Registration No. 012754N/N500016), as the Statutory Auditors of the Company for a period of five years commencing from the conclusion of the 44 th AGM until the conclusion of the 49 th AGM of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	M/s. Price Waterhouse Chartered Accountants LLP, (ICAI Firm Registration No. 012754N/N500016) will hold the office as the Statutory Auditors of the Company for a period of five years commencing from the conclusion of the 44 th AGM until the conclusion of the 49 th AGM of the Company.
3.	Brief profile (in case of appointment);	<p>M/s. Price Waterhouse Chartered Accountants LLP, (the "Firm") having a Firm Registration No. 012754N/ N500016, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The registered office of the Firm is at Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110 002 and has nine branch offices in various cities in India. The Firm is primarily engaged in providing auditing and other assurance services to its clients and is a member firm of Price Waterhouse & Affiliates, a network of firms registered with the Institute of Chartered Accountants of India having Network Registration No. NRN/E/14.</p> <p>The Firm has more than 110 Assurance Partners as on June 30, 2024. It has a valid peer review certificate and performs audits for various companies listed on stock exchanges in India.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA

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Annexure B

Sr. No.	Disclosure Requirements	Brief Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The shareholders at their 44 th AGM held on Thursday, July 31, 2025 have approved the appointment of M/s. Makarand M. Joshi & Co., Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: P2009MH007000) as the Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 to FY 2029-30.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	M/s. Makarand M. Joshi & Co will hold the office as the Secretarial Auditors of the Company for a period of five consecutive years from FY 2025-26 till FY 2029-30,
3.	Brief profile (in case of appointment);	M/s. Makarand M. Joshi & Co. (MMJC) is a leading firm of Practicing Company Secretaries with over 25 years of excellence in Corporate Governance and Compliance. MMJC is widely recognized for its expertise in Secretarial Audits, Compliance Audits, and Due Diligence across sectors like banking, financial services, IT/Telecom, pharmaceuticals, FMCG, and infrastructure etc. The firm offers end-to-end advisory and compliance services under Corporate Laws, SEBI Regulations, FEMA Regulations, and Merger & Acquisition.
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA