

📍 **Thermax Limited,**  
Thermax House, 14 Mumbai - Pune Road,  
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**  
D-13, MIDC Industrial Area, R D Aga Road,  
Chinchwad, Pune 411019, India

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🌐 www.thermaxglobal.com

PAN AAAC T 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



August 13, 2025

To  
**The Secretary**  
**BSE Limited**  
**PJ Towers, Dalal Street**  
**Mumbai: 400 001**  
Company Scrip Code: 500411

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**  
Company Scrip Code: THERMAX EQ

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015- Execution of Share Purchase Agreement**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Company has entered into a Share Purchase Agreement with Everenviro Resource Management Private Limited on August 13, 2025 for the acquisition of 23.03% equity stake in Thermax Bioenergy Solutions Private Limited (TBSPL), a subsidiary of the Company.

Upon completion of the said transaction, TBSPL shall become a wholly owned subsidiary of the Company

The requisite details as required by the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the same, are enclosed herewith as Annexure "A".

This is for your information and records. You are requested to kindly take note of the same.

Thanking you.

Yours faithfully,  
For **Thermax Limited**

**Sangeet Hunjan**  
**Company Secretary and Compliance Officer**  
**M No. A23218**

**Encl:** as above

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### Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1	Name of the target entity, details in brief such as size, turnover etc.	<p><b><u>Name:</u></b> Thermax Bioenergy Solutions Private Limited (TBSPL)</p> <p><b><u>CIN:</u></b> U40107PN2022PTC213848</p> <p><b><u>Brief details:</u></b> TBSPL is a subsidiary of the Company, wherein the Company holds 76.97 % presently.</p> <p><b><u>Capital:</u></b> The total paid-up share capital of TBSPL is Rs. 38,00,00,000 divided into 3,80,00,000 shares of Rs. 10/- each.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Yes. It is a related party transaction and is done on an arm’s length basis.</p> <p>The Promoter / Promoter group / group companies do not have any interest in the same.</p>
3.	Industry to which the entity being acquired belongs	Technology, Engineering, Procurement & Construction (“TEPC”) for Bio-CNG Projects
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Upon completion of the transaction, TBSPL shall become wholly owned subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition	30 days
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash

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8.	Cost of acquisition and/or the price at which the shares are acquired	87,50,000 equity shares for consideration of Rs. 16,71,00,000/-										
9.	Percentage of shareholding / control acquired and / or number of shares acquired	87,50,000 Equity shares (23.03% of the Shareholding)										
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<div>Date of incorporation of TBSPL: August 12, 2022</div> <div>Turnover of last 3 years:</div> <table><tr><th>Turnover of last 3 years</th><th>Rs Crs</th></tr><tr><td>31 Mar 2025</td><td>569.80</td></tr><tr><td>31 Mar 2024</td><td>264.59</td></tr><tr><td>31 Mar 2023</td><td>48.04</td></tr><tr><td></td><td></td></tr></table>	Turnover of last 3 years	Rs Crs	31 Mar 2025	569.80	31 Mar 2024	264.59	31 Mar 2023	48.04		
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